



**The Goa Urban Co-operative Bank Ltd.**  
(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)  
**SCHEDULED BANK**

**COVID-19 – Regulatory Package**

**1. Rescheduling Payments - Term Loans and Working Capital facilities**

In accordance with the Reserve Bank of India's circular No. DOR.No.BP.BC.71/21.04.048/2019-20 dated 23<sup>rd</sup> May 2020, the Board of Directors of The Goa Urban Co-operative Bank Limited, in its meeting held on 10<sup>th</sup> June 2020 has decided to enrol the eligible borrowers of the bank, the following regulatory packages. The borrowers would be enrolled for the scheme as applicable to them by default and would need to contact the bank in case they wish to opt out of the same.

1. For Term loan borrowers

The instalments due between 1<sup>st</sup> June 2020 to 31<sup>st</sup> August 2020 against the term loans would be deferred by three months, i.e. the moratorium for term loan borrowers would be extended by three months. This would be over and above the three month moratorium already extended to them for the period 1<sup>st</sup> March 2020 - 31<sup>st</sup> May 2020. Accordingly, the repayment schedule for such loans as also the residual tenor, would be shifted across the board. Interest at respective sanctioned rates would continue to accrue on the outstanding portion of the term loans during the moratorium period.

2. For Working Capital facilities sanctioned in the form of cash credit / overdraft (CC/OD)

All borrowers with sanctioned working capital facilities of the bank would be permitted to defer the recovery of interest applied in respect of all such facilities during the period from 1<sup>st</sup> June 2020 to 31<sup>st</sup> August 2020. This would be over and above the earlier moratorium declared for the period 1<sup>st</sup> March 2020 - 31<sup>st</sup> May 2020. The accumulated accrued interest at respective sanctioned rates shall be recovered immediately after 31<sup>st</sup> August 2020.

**2. The Goa Urban Funded Interest Term Loan Scheme (GUFITL)**

In addition to the interest moratorium extended to customers with sanctioned working capital facilities, the Bank in accordance with the Reserve Bank of India circular No. DOR.No.BP.BC.71/21.04.048/2019-20 dated 23<sup>rd</sup> May 2020 offers a 'Funded Interest Term Loan' facility to convert the accumulated interest on the working capital facilities to a term loan.

The terms for availment of such loan are as under:

1. The term loan would be available for availment from 1<sup>st</sup> September 2020 with a maximum tenure of 211 days.
2. The loan, when availed will be repayable in full by 31<sup>st</sup> March 2021, irrespective of the date of availment.
3. The rate of interest payable on this loan will be 09.00% p.a. (Fixed) on monthly rest basis.
4. No moratorium would be applicable to this loan
5. In accordance with RBI circular, GUFITL is offered to only those eligible borrowers who have been sanctioned Working Capital facilities in the form of Cash Credit, Overdraft, etc. Term loan customers are not eligible for application to this scheme.

6. GUFITL is offered on an 'Opt-in' basis. Borrowers who would like to avail the scheme would need to apply for the same through the duly filled loan application form with the following documents:
  1. GST Registration or valid exemption
  2. Trade licence
  3. Statement of stock and debtors (upto 90 days ageing) for atleast the last completed month. The statement would be subject to verification of stocks by the Branch Manager of the branch where the working capital facilities are maintained.
  4. Consent of the sureties of the working capital facilities for availing GUFITL. These sureties would also stand as guarantor for GUFITL to be availed.
7. The scheme would be subject to regulatory guidelines in force from time to time.
8. The bank reserves the right to modify the terms of scheme or recall the scheme in total without any advance notice to the borrowers.