



**THE GOA URBAN  
CO-OPERATIVE BANK LTD.**  
DR. ATMARAM BORKAR ROAD, PANAJI GOA 403 001

# The Goa Urban Co-operative Bank Ltd.

**SCHEDULED BANK**

**Regd. Office:** Dr. Atmaram Borkar Road, Panaji - Goa 403 001

**Website:** [www.gucb.co.in](http://www.gucb.co.in)



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## **BOARD OF DIRECTORS**

(w.e.f. 01<sup>st</sup> June, 2022)



**Dr. A. N. N. Gaunekar**  
Chairman



**Mr. S. R. S. Khandeparkar**  
Vice-Chairman



**Mr. S. B. S. Bhangui**  
Director



**Mr. V. V. Naik**  
Director



**CA. (Mrs.) R. V. Duple**  
Director



**Mr. K. P. Kerkar**  
Director



**Mr. R. V. Mahambre**  
Director



**CA. R. L. Bhobe**  
Director



**Dr. A. N. Karande**  
Director



**Mr. P. D. P. Chodnekar**  
Director



**Mrs. S.V. Keny a/s  
A.V. Kerkar**  
Director



**Mr. G. Y. Nayak**  
Managing Director



**The Goa Urban Co-operative Bank Ltd.**

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

# 61<sup>ST</sup> ANNUAL REPORT

## 2024 - 25

| CONTENTS  | PAGE |
|---|------|
| 1. Notice of Annual General Meeting .....                                 | 02   |
| 2. Directors' Report .....  | 04   |
| 3. Statutory Auditors' Report .....                                       | 08   |
| 4. Balance Sheet as at 31/03/2025 .....                                   | 12   |
| 5. Statement of Profit & Loss Account for the year ended 31/03/2025 ..... | 16   |
| 6. Cashflow Statement for the year ended 31/03/2025 .....                 | 18   |
| 7. Notes forming part of the Balance Sheet & Profit & Loss A/c.....       | 20   |
| 8. Annual Budget of Income & Expenditure for 2025-26 & 2026-27 .....      | 51   |
| 9. Tables 1 – 14 .....  | 52   |
| 10. General Progress-Comparative statement .....                          | 59   |
| 11. Rate of Interest on Deposits .....                                    | 60   |
| 12. Rate of Interest on Advances .....                                    | 61   |
| 13. Proposed Amendment to the Bye-Laws of Bank .....                      | 62   |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## **NOTICE OF THE 61<sup>ST</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the Sixty-first Annual General Meeting of the Members of The Goa Urban Co-operative Bank Ltd. will be held at 10.30 a.m. on Sunday, 17<sup>th</sup> August, 2025 at “The Grand Hall”, 4<sup>th</sup> Floor, Z Square Banquet Halls, Samrat Ashok Theater Complex, 18<sup>th</sup> June Road, Panaji- Goa, to transact the following business.

### **AGENDA**

1. To confirm the proceedings of the Sixtieth Annual General Meeting held on 15<sup>th</sup> September, 2024.
2. To adopt Annual Report with audited Balance Sheet as at 31st March, 2025 and the statement of Profit and Loss Account for the year ended 31st March, 2025.
3. To adopt Audit Report for the Financial Year 2024-25.
4. To consider appropriation of Profit and declaration of dividend for the year 2024-25 as recommended by the Board of Directors.
5. To approve excess expenditure incurred over budgeted, during the year 2024-25 and to approve Annual Budget of Income & Expenditure for the year 2025-26 & 2026-27.
6. To consider the appointment of Statutory Auditors of the Bank for the Financial Year 2025-26.
7. To consider amendment to Bye-Laws of the Bank. The details of proposed amendment is displayed on the notice board of the branches and Head Office and also on the website of the bank “www.gucb.co.in”
8. To consider the following 3 chronic NPA cases for waiver of interest, duly recommended by the Board of Directors and certified by Statutory Auditors. The total amount of waiver of interest is Rs. 4,59,54,577.70.

| Sr. No. | Name                    | Amount (Rs.)   |
|---------|-------------------------|----------------|
| 1       | M/s Interface Marketing | 4,50,50,888.70 |
| 2       | Mr. Shivdas R. Naik     | 1,86,011.00    |
| 3       | Late Mrs. Siova Harijan | 7,17,678.00    |

9. To ratify the action of Board of Directors of shifting of General Reserve of Rs. 7,03,37,005.33 to Bad & Doubtful Debts Reserve A/c and shifting Bad & Doubtful Debts Reserve A/c of Rs. 7,03,37,005.33 to General Reserve in accordance with RBI guidelines.





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

10. Disposal of any other Business that may be brought before the meeting by the Board, the Chairman or by the Registrar of Co-operative Societies, Government of Goa.

By Order of the Board of Directors,

**Sd/-**

**G. Y. NAYAK**

Managing Director/ CEO

**Panaji-Goa.**

Dated: 16-07-2025

1. In case there is no quorum till 10.30 a.m. on 17-08-2025, the Meeting will stand adjourned and the adjourned meeting will be conducted at 11.30 a.m. on the same day and at the same place to transact the business on the Agenda, in terms of Bye-law No.24-(i).
2. If any information in respect of this Annual Report, the Balance Sheet, the Statement of Profit & Loss Account and the Audit Report is required, members are requested to communicate with the Managing Director, a week before the Annual General Meeting to enable us to furnish the same at the AGM after referring to the Bank's records.
3. Copies of the Notice of the 61<sup>st</sup> Annual General Meeting together with the Agenda of the Meeting, Audited Statements of Accounts including Balance Sheet, the statement of Profit & Loss Account, Cash flow Statement, Budget and the report of the Board of Directors may be collected by the Members from any of the Branches or the Head Office of the Bank on any working day from the date of publication of the above notice which shall also be available on the Bank's website [www.gucb.co.in](http://www.gucb.co.in).
4. Suggestions and/or queries are welcome.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## DIRECTORS' REPORT : 2024 - 25

Dear Members,

Your directors have great pleasure in presenting the 61<sup>st</sup> Annual Report of the bank with the audited financial statements for the financial year ended 31<sup>st</sup> March 2025.

### PERFORMANCE HIGHLIGHTS

Summary of the business of the bank for the financial year ended 31<sup>st</sup> March, 2025 is as under:

(Figures in Lacs)

| Sr. No. | Description     | As on 31/03/2024 | As on 31/03/2025 | Increase (+) / Decrease (-) | Percentage |
|---------|-----------------|------------------|------------------|-----------------------------|------------|
| 1       | Deposit         | 87154.17         | 91670.77         | + 4516.60                   | + 5.18%    |
| 2       | Advances        | 53144.20         | 53196.41         | + 52.21                     | + 0.10%    |
| 3       | Owned Funds     | 21902.10         | 21593.52         | - 308.58                    | - 1.41%    |
| 4       | Investments     | 33059.82         | 38984.02         | + 5924.20                   | + 17.92%   |
| 5       | Working Capital | 110071.02        | 114646.07        | + 4575.05                   | + 4.16%    |
| 6       | Net Profit      | 1001.26          | 986.53           | - 14.73                     | - 1.47%    |

During the year ended 31<sup>st</sup> March 2025, there has been a growth in Deposits, Advances, Investments and Working Capital. The decrease in owned funds was mainly due to shifting of surplus Investment Depreciation Reserve (IDR) to Profit & Loss A/c and marginal decrease in Net Profit was mainly due to additional provision on account of PF Claim receivable.

As a major step towards digitization, Bank has recently launched '**Unified Payments Interface**' (UPI) and '**Immediate Payment System**' (IMPS) services to its customers.

UPI and IMPS enables the account holders to instantly send and receive money 24x7 from and to other Bank accounts using their Mobile Phones. UPI allows the customers to do fund transfers using 3<sup>rd</sup> party UPI APPs such as GPAY, PAYTM, BHIM, PHONEPE etc.

Our own GUCB Mobile Banking Application allows customers to enjoy 24x7 Banking services at fingertips such as Balance check, Account Statements, Deposit/Loan view, Bill payments, NEFT/RTGS/IMPS fund transfers, Cheque and ATM Card management etc. through internet enabled Mobile Phones.

### FINANCIAL PERFORMANCE:

- The CRAR of the Bank as on 31<sup>st</sup> March, 2025 is **20.85%** which is well above the regulatory minimum requirement of 12%.
- The Net NPA of the Bank is **ZERO**.
- The Bank complied with the CRR & SLR requirements without any default during the year.
- Audit classification by the Statutory Auditors – Grade – "**A**"
- The Gross NPA of the Bank is 11.84%.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## **Recovery & OTS Scheme:**

The Bank is slowly coming out from the grip of mining related advances. The NPAs of this sector as on 31/03/2025 is as under.

|                     | No. of Cases | Principal O/s Amount (In Lakhs) |
|---------------------|--------------|---------------------------------|
| 1) Truck Loans      | 19           | Rs. 164.38                      |
| 2) Mining Machinery | 01           | Rs. 26.42                       |
| <b>Total</b>        | <b>20</b>    | <b>Rs. 190.80</b>               |

All the barge loans of mining related advances are closed .

The Bank has already initiated recovery action against all the remaining defaulters. The OTS scheme for the mining affected borrowers has expired on 31/3/2025.

## **Appropriation of Profit & Declaration of Dividend:**

The net profit of the Bank for the year ended 31.03.2025 is Rs. 9,86,53,152.13 after making all the required provisions as against Rs. 10,01,26,189.73 during the previous year.

The Board of Directors is pleased to recommend dividend of 7.00% for the Financial Year 2024-25, after ploughing back sufficient profit for maintaining healthy Capital Adequacy Ratio for future growth.

Your Directors recommend the following Appropriation of Profit.

|                                     |                           |
|-------------------------------------|---------------------------|
| ❖ Profit for the FY 2024-25         | Rs. 9,86,53,152.13        |
| ❖ add: Retained earnings FY 2023-24 | Rs. —                     |
| <b>Total</b>                        | <b>Rs. 9,86,53,152.13</b> |

## **Appropriation of Profit:**

|  |                           |
|--|---------------------------|
| Transfer to Statutory Reserve Fund (25% of Net Profit) | Rs. 2,46,63,288.03        |
| Transfer to Co-operative Educational Fund              | Rs. 50,000.00             |
| Proposed Dividend @ 7.00%                              | Rs. 1,73,51,550.00        |
| Building Fund  | Rs. 1,02,03,833.87        |
| Transfer to Investment Fluctuation Reserve             | Rs. 4,63,84,480.23        |
| <b>Total</b>   | <b>Rs. 9,86,53,152.13</b> |

## **CAPTIAL & RESERVES:**

Your Bank's Share Capital stood at Rs.2478.79 lakh as on 31/03/2025 as against Rs. 2463.70 lakh as at the end of previous year, thus there was an increase of Rs. 15.09 lakh (**See Table No. 1**). The total Membership of the Bank was 103516 as on 31/03/2025 as compared to 105851 as at 31/03/2024. There was decrease of 2335 members during the year under Report.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

Reserve Fund & Other Reserves of the Bank as on 31<sup>st</sup> March, 2025 were Rs. 12804.72 lakh as against Rs. 13215.58 lakh for previous year showing a decrease of Rs. 410.86 lakh (**See Table No. 2**).

## **DEPOSITS:**

The total Deposits with the Bank stood at Rs. 91670.77 lakh as on 31<sup>st</sup> March, 2025 as against Rs. 87154.17 lakh as at the end of the previous year, showing an increase of Rs. 4516.60 lakh during the year under Report (**See Table No. 3**). An amount of Rs. 3321.62 lakh is held in DEAF (Depositors Education Awareness Fund) Account with the Reserve Bank of India as on 31/03/2025.

## **UNCLAIMED DEPOSITS:**

Members/ Depositors are informed that as per Section 26A of the Banking Regulation Act, the Reserve Bank of India have established DEAF (Depositors Education Awareness Fund) and the Banks are required to remit the amount of such deposits, which are unclaimed for more than 10 years, to the credit of DEAF Fund with the Reserve Bank of India. Members/Depositors are therefore requested to operate their accounts after complying with the KYC Norms.

## **WORKING CAPITAL:**

The Working Capital of the Bank has increased to Rs. 114646.07 lakh as on 31/03/2025 as against Rs. 110071.02 lakh as on 31/03/2024 showing an increase of Rs. 4575.05 lakh (**See Table No. 4**).

## **INVESTMENT:**

The Investment Portfolio of the Bank comprises of SLR, Non-SLR Securities and Interbank deposits. The Bank has complied with CRR and SLR requirements as per the Regulatory Norms. Term Deposits with other Banks are to the tune of Rs. 13770.55 lakh. The Liquidity position of the Bank is very comfortable. The Investments of the Bank as at end of the year stood at Rs. 38984.02 lakh as against Rs. 33059.82 lakh as at the end of preceding year, showing an increase of Rs. 5924.20 lakh (**See Table No. 5**).

## **ADVANCES:**

The Advances of the Bank to various sectors stood at Rs. 53196.41 lakh as on 31/03/2025 as compared to Rs. 53144.20 lakh as at the end of previous year, thus resulting in an increase of Rs. 52.21 lakh. The Bank's CD Ratio is 58.03% as on 31/03/2025. (**See Table No. 6 to Table No. 10**).

The Bank provides finance for small scale and cottage industries, other engaged in productive lines, taxi/truck/car/auto rickshaw owners, petty shopkeepers, businessmen and for housing besides advancing loans for domestic purposes like marriage, education, medical expenses etc. (**See Table No. 11 and 12**).

## **UNCLAIMED DIVIDENDS:**

Members are requested to communicate to our Shares Department the change in their Savings/Current account number to facilitate payment of dividends on their share holdings. Attention of the members is also invited to the Bye-law No. 46(iv) of the bank under which dividends unclaimed for a period of three years from the date of declaration is liable to be forfeited and credited to Reserve Fund.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## **BRANCHES:**

Your Bank has 16 branches, five in Panaji, two each at Margao and Vasco-Da-Gama and one each at Ponda, Curchorem, Cavelossim, Nagorcem (Canacona), Porvorim, Mapusa and Cuncolim.

## **BOARD OF MANAGEMENT (BoM):**

In compliance with the Regulatory norms, your bank has appointed The Board of Management. The Board of Management (BOM) comprises of a team of qualified and experienced Directors who contribute to the various initiatives of the Bank and guide the Board on various proposals through their valuable experience and expertise in their areas of operation.

## **OBITUARY:**

The Board express their profound sorrow to the departed souls of Shareholders, Depositors, Ex-Directors and Ex-employees who passed away during the year and pray for their eternal peace.

## **HUMAN RESOURCES:**

Human Resource plays a key role in developing, reinforcing and changing the culture of the Bank. We acknowledge the valuable and priceless assets not referred to in the Balance Sheet. This reference is made to our 241 employees who with their zeal, devotion, hard work, sincerity and integrity form our strong Asset Base. We would like to take this opportunity to thank all the employees of the Bank engaged in different cadres for their cooperation and devotion in discharging their duties.

## **ACKNOWLEDGEMENT:**

The Board acknowledges with deep gratitude the valuable and timely advice, guidance and support received from The Reserve Bank of India, The Registrar of Co-operative Societies, Govt. of Goa and their Officers and Staff, Technology service providers M/s KIYA.AI, Mumbai, M/s. Finacus Solutions Pvt. Ltd., Mumbai, M/S Techser Power Solutions Pvt. Ltd., Bangalore, M/S Magnamious Systems Pvt. Ltd., Panaji, M/S Scoretech Consulting & Solutions, Mumbai, M/S Rege, Kunkolienkar & Angle, M/s. K. D. Amlani, Chartered Accountants, our Legal & Financial advisors and our Bankers.

The Accounts of the bank for the year ended 31<sup>st</sup> March, 2025 are audited by M/s. Marathe Rao and Swarup (C.A. Rohit Marathe) Chartered Accountants, Ponda-Goa. We are thankful to the Auditors for their valuable advice and suggestions made during the course of audit.

The Board expresses its grateful thanks to all the Members, Depositors, Constituents and Well-wishers for extending their loyalty, co-operation and continued support for the progress and development of the Bank.

We look forward to receive the same patronage and co-operation from all members, depositors, constituents and well-wishers, as in the past, for taking your Bank to still greater heights.

**BOARD**

Panaji – Goa  
Date: 16-07-2025





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of  
The Goa Urban Co-operative Bank Ltd.

### **Report on Audit of Financial Statements**

#### **Opinion**

We have audited the Financial Statements of **The Goa Urban Cooperative Bank Ltd** ("The Bank"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, subject to the observations in LFAR, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as the Goa State Co-operative Societies Act 2001 and rules made thereunder, in the manner so required for Urban Co-operative Banks and are in conformity with accounting principles generally accepted in India give a true and fair view of the state of affairs Of the Bank as at 31st March 2025, and its profit and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAS) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matters**

- ◆ We draw attention to Note 11(xiii) of the financial statements, which describes the Banks's accounting treatment for investments in liquid mutual funds. As stated in the note, the Bank has recognized certain unrealized gains as income, which is not in accordance with Accounting Standard (AS) 13 – Accounting for Investments. However, the impact of this deviation is not material to the financial statements. Our opinion is not modified in respect of this matter.
- ◆ We draw attention to Note 11(ix) of the financial statements, which describes the bank's non-achievement of the target advances percentage as prescribed by the Reserve Bank of India. The



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

Bank has disclosed this fact, and management has stated that they are in the process of aligning with the regulatory requirements. Our opinion is not modified in respect of this matter.

## **Management's Responsibility**

The Bank's Board of Directors is responsible for the matters stated in The Goa State Co-operative Societies Act 2001, Banking Regulation Act 1949 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

## **Auditor's Responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with standards of auditing (SAS) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Other Matters

It is observed that Cash Credits have been extended/renewed to Borrowers who are consistently incurring losses and don't have adequate operations. Ignoring these losses could lead to the bank extending credit to borrowers who may not be able to repay it, posing a risk to the bank's assets.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS: -

As required by Section 75(2) of The Goa Co-operative Societies Act, 2001 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

- i. We have obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of our audit.
- ii. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

- iii. No separate audit of the Branches has been conducted under The Goa Co-operative Societies Act, 2001 and therefore no other auditor's report has been received by us.
- iv. In our opinion, the bank has kept proper books of accounts, as required by the law so far as it appears from our examination of those books.
- v. The balance sheet and the profit and loss account Statement dealt with by this report are in agreement with the books of account.
- vi. The bank has maintained proper records showing particulars including quantitative details and situation of fixed assets and same has been periodically verified.
- vii. Loans and advances made by the bank based on security have been properly secured and the terms and conditions are not prejudicial to the interest of the bank, subject to our observations in LFAR annexed to this report.
- viii. There are no personal expenses charged to profit and loss account Statement.
- ix. There are no capital expenses which have been charged to profit and loss account Statement.
- x. The bank has not received any financial assistances granted by the Government.
- xi. There are no purchases and sales made during the year exceeding Rs. 50,000/- in aggregate from any relative of any director or any company or firm in which directors are interested.
- xii. We further report that for the year under audit; the Bank has been awarded "A" classification.

**For MARATHE RAO & SWARUP**

**Chartered Accountants**

**(Firm Reg No: 131340W)**

**Sd/-**

**Rohit Marathe**

**(Partner)**

**(Membership No. 130928)**

**Ponda, June 18, 2025**

**UDIN: 25130928BMITHF9514**



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## BALANCE SHEET AS AT

| AS ON 31/03/2024<br>(Amt. in Rs.) | CAPITAL & LIABILITIES<br>(Amt. in Rs.)              | AS ON 31/03/2025<br>(Amt. in Rs.) |
|-----------------------------------|---|-----------------------------------|
|                                   | <b>1) CAPITAL</b>                                   |                                   |
| <u>30,00,00,000.00</u>            | i) Authorised Capital                               | <u>30,00,00,000.00</u>            |
|                                   | ii) Subscribed & Paid up                            |                                   |
| 39,65,390.00                      | 391869 "A" class shares<br>of Rs.10/ each.          | 39,18,690.00                      |
| <u>24,24,04,500.00</u>            | 4879211 'B' class shares<br>of Rs.50/- each         | <u>24,39,60,550.00</u>            |
|                                   |   | 24,78,79,240.00                   |
|                                   | <b>2) RESERVE FUND &amp; OTHER RESERVES</b>         |                                   |
| 26,85,41,714.65                   | i) Statutory Reserve                                | 29,35,88,442.08                   |
| —                                 | ii) Building Fund                                   | 3,94,99,547.79                    |
| 1,50,35,946.30                    | iii) Dividend Equalisation Fund                     | -                                 |
| 55,55,69,675.87                   | iv) Bad & Doubtful Debts Reserve                    | 48,61,13,885.39                   |
|                                   | v) Contingent Provisions against<br>Standard Assets | 2,70,00,000.00                    |
| 2,50,00,000.00                    | vi) General Reserve                                 | 22,15,94,040.21                   |
| 20,64,58,093.91                   | vii) Investment Fluctuation Reserve                 | 15,65,17,349.61                   |
| 13,82,17,855.10                   | viii) Investment Depreciation Reserve               | 4,36,58,976.28                    |
| 9,00,43,456.51                    | ix) Special Reserve u/s 36(1)(viii) IT Act          | 45,00,000.00                      |
| 45,00,000.00                      | x) Special Reserve                                  | 80,00,000.00                      |
| 80,00,000.00                      | xi) Revaluation Reserve                             | —                                 |
| 1,01,91,199.95                    |   | 1,28,04,72,241.36                 |
|                                   | <b>3) DEPOSITS &amp; OTHER ACCOUNTS</b>             |                                   |
| 5,75,72,11,192.81                 | i) Fixed Deposits                                   | 6,26,85,52,178.52                 |
| 2,43,70,21,066.23                 | ii) Savings Deposits                                | 2,41,51,82,298.33                 |
| 28,83,24,484.12                   | iii) Current Deposits                               | 25,05,74,828.17                   |
| 2,27,079.08                       | iv) Home Savings Deposits                           | 2,55,107.35                       |
| 5,17,18,302.08                    | v) Sahakar Nidhi Deposits                           | 7,43,45,371.95                    |
| 11,65,68,125.09                   | vi) Matured Deposits                                | 9,68,26,910.94                    |
| 6,43,46,735.00                    | vii) Monthly Recurring Deposits                     | <u>6,13,39,937.00</u>             |
|                                   |   | 9,16,70,76,632.26                 |
| —                                 | <b>4) BORROWINGS AGAINST TERM DEPOSITS</b>          | —                                 |
|                                   | <b>5) BILLS FOR COLLECTION</b>                      |                                   |
| —                                 | Being Bills Receivable as per contra                | —                                 |
| 65,102.00                         | <b>6) BRANCH ADJUSTMENTS (NET)</b>                  | 9,602.00                          |
| <b>10,28,34,09,918.70</b>         | <b>Balance C/f</b>                                  | <b>10,69,54,37,715.62</b>         |





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## 31st MARCH, 2025

| AS ON 31/03/2024<br>(Amt. in Rs.) | PROPERTIES & ASSETS                                 | (Amt. in Rs.)            | AS ON 31/03/2025<br>(Amt. in Rs.) |
|-----------------------------------|---|--------------------------|-----------------------------------|
|                                   | <b>1) C A S H</b>                                   |                          |                                   |
| 42,46,41,918.82                   | Cash with Reserve Bank of India                     | 39,21,41,918.82          |                                   |
| 8,37,57,475.93                    | Cash in hand  | 4,28,56,657.92           |                                   |
| 7,31,50,243.81                    | Cash/Balance with notified Banks                    | <u>4,87,44,472.25</u>    | 48,37,43,048.99                   |
|                                   | <b>2) Balances with other bank</b>                  |                          |                                   |
| 19,17,25,348.52                   | Current Deposits                                    | 16,74,06,071.37          |                                   |
| 1,31,95,94,565.00                 | Term deposits                                       | <u>1,37,70,54,997.00</u> | 1,54,44,61,068.37                 |
| 5,00,00,000.00                    | <b>3) Money at Call and Short Notice</b>            |                          | —                                 |
|                                   | <b>4) I N V E S T M E N T S</b>                     |                          |                                   |
|                                   | <b>i) Central Govt. Securities</b>                  |                          |                                   |
|                                   | Held to Maturity                                    |                          |                                   |
|                                   | Face Value Rs. 20,00,00,000.00                      |                          |                                   |
| 19,91,63,500.00                   | Market Value Rs. 19,38,46,500.00                    | 19,91,63,500.00          |                                   |
|                                   | Available for Sale                                  |                          |                                   |
|                                   | Face Value Rs. 55,00,00,000.00                      |                          |                                   |
| 74,84,97,500.00                   | Market Value Rs. 53,67,09,800.00                    | 55,20,95,000.00          |                                   |
|                                   | <b>ii) State Govt. Securities</b>                   |                          |                                   |
|                                   | Held to Maturity                                    |                          |                                   |
|                                   | Face Value Rs. 1,80,00,00,000.00                    |                          |                                   |
| 1,85,19,76,294.00                 | Market Value Rs. 1,79,80,43,250.00                  | 1,80,24,01,799.00        |                                   |
|                                   | Available for Sale                                  |                          |                                   |
|                                   | Face Value Rs. 85,00,00,000.00                      |                          |                                   |
| 34,78,35,000.00                   | Market Value Rs. 85,60,50,250.00                    | 84,36,20,000.00          |                                   |
| —                                 | <b>iii) OTHER APPROVED SECURITIES</b>               |                          | —                                 |
|                                   | <b>iv) NON-SLR SECURITIES</b>                       |                          |                                   |
|                                   | i) Bonds  |                          |                                   |
|                                   | Face Value Rs. 10,10,80,525.09                      |                          |                                   |
| 10,84,68,671.09                   | Market Value Rs. 6,04,17,598.81                     | 10,10,80,525.09          |                                   |
|                                   | ii) Liquid Fund /Overnight Fund (Debt Mutual funds) |                          |                                   |
|                                   | Face Value Rs. 40,00,00,000.00                      |                          |                                   |
| 5,00,00,000.00                    | Market Value Rs. 41,01,78,117.71                    | 40,00,00,000.00          |                                   |
| 41,100.00                         | <b>v) SHARES OF COOP SOCIETIES</b>                  | <u>41,100.00</u>         | 3,89,84,01,924.09                 |
|                                   | <b>5) A D V A N C E S</b>                           |                          |                                   |
|                                   | <b>SHORT TERM LOANS</b>                             |                          |                                   |
|                                   | Cash Credits, Overdrafts, Bills discounted etc.     |                          |                                   |
|                                   | a) Of which secured against                         |                          |                                   |
| —                                 | i) Govt. & other approved Securities                | —                        |                                   |
| 2,56,76,02,730.98                 | ii) Other tangible securities                       | 2,76,92,82,384.84        |                                   |
| 31,68,503.18                      | b) Unsecured  | 26,44,383.31             |                                   |
|                                   | Of the Short Term Advances                          |                          |                                   |
|                                   | amount Overdue Rs. 39,15,27,471.84                  |                          |                                   |
|                                   | Considered Bad & Doubtful of Recovery Rs. Nil.      |                          |                                   |
| <b>8,01,96,22,851.33</b>          | <b>Balance C/f</b>                                  |                          | <b>5,92,66,06,041.45</b>          |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

Page 2

| AS ON 31/03/2024<br>(Amt. in Rs.) | CAPITAL & LIABILITIES   | (Amt. in Rs.)   | AS ON 31/03/2025<br>(Amt. in Rs.) |
|-----------------------------------|---|-----------------|-----------------------------------|
| 10,28,34,09,918.70                | Balance B/f   |                 | 10,69,54,37,715.62                |
| 1,28,36,497.00                    | <b>7) INTEREST PAYABLE</b>  |                 | 1,04,93,462.00                    |
|                                   | <b>8) OTHER LIABILITIES</b>   |                 |                                   |
| 1,29,06,814.08                    | i) Dividend Payable   | 2,11,17,729.28  |                                   |
| 84,05,176.80                      | ii) Sundries  | 93,74,398.48    |                                   |
| 42,71,431.54                      | iii) Suspense Account   | 4,27,03,544.84  |                                   |
| 22,75,749.00                      | iv) Demand Draft Payable  | 19,91,616.50    |                                   |
| 4,40,903.00                       | v) Share Application Money  | 10,78,193.00    |                                   |
| 1,43,55,251.76                    | vi) Pay Orders Issued   | 87,07,464.64    |                                   |
| 12,80,188.88                      | vii) Deferred tax   | —               |                                   |
| 21,96,559.41                      | viii) Provision for Salary Arrears Payable                          | —               |                                   |
| 11.00                             | ix) Nominal membership fees   | 11.00           |                                   |
| —                                 | x) Provision for PF Claim Receivable                                | 64,92,469.00    | 9,14,65,426.74                    |
|                                   | <b>9) OVERDUE INTEREST RESERVE</b>                                  |                 |                                   |
| 18,19,64,768.22                   | On Non-Performing Assets  | 10,83,13,602.84 |                                   |
| —                                 | Penal Charges   | 8,64,588.00     | 10,91,78,190.84                   |
|                                   | <b>10) PROVISION</b>  |                 |                                   |
| 53,23,47,423.10                   | Provision for Bad and Doubtful Debt                                 | 53,23,47,423.10 |                                   |
| 3,22,50,000.00                    | Provision for Income Tax  | 3,62,10,000.00  | 56,85,57,423.10                   |
|                                   | <b>11) PROFIT &amp; LOSS</b>  |                 |                                   |
| 6,67,12,059.39                    | Profit as per last Balance Sheet                                    | 10,01,26,189.73 |                                   |
| 6,67,12,059.39                    | Less: Appropriations  | 10,01,26,189.73 |                                   |
| —                                 | Profit C/F  | —               |                                   |
|                                   | Add: Profit for current year brought from the Profit & Loss Account | 9,86,53,152.13  | 9,86,53,152.13                    |
|                                   | <b>12) CONTINGENT LIABILITIES</b>                                   |                 |                                   |
|                                   | Outstanding liabilities for   |                 |                                   |
| 5,63,67,234.00                    | Guarantees issued   | 5,71,13,669.00  |                                   |
| 16,55,44,962.38                   | Depositors Education Awareness Fund                                 | 33,21,61,552.68 |                                   |
| <b>11,18,90,66,882.22</b>         | <b>TOTAL</b>  |                 | <b>11,57,37,85,370.43</b>         |

Sd/-  
D.D.KARWARKER  
CHIEF OFFICER-  
SHARES/ACCOUNTS

Sd/-  
G. Y. NAYAK  
MANAGING DIRECTOR

Sd/-  
DR. A. N. N GAUNEKAR  
CHAIRMAN

Sd/-  
SHRI S. R. S. KHANDEPARKAR  
VICE-CHAIRMAN  
As per our Report of even date  
For Marathe Rao and Swarup  
Chartered Accountants  
FRN 131340W

Sd/-  
CA R. L. BHOBE  
DIRECTOR

Sd/-  
SHRI S. B. S. BHANGUI  
DIRECTOR

Sd/-  
CA ROHIT MARATHE  
(Partner)  
M.NO. 130928  
UDIN: 25130928BMITHF9514  
Date: 18-06-2025  
Ponda-Goa



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

Page 2

| AS ON 31/03/2024<br>(Amt. in Rs.) | PROPERTIES & ASSETS                           | (Amt. in Rs.)     | AS ON 31/03/2025<br>(Amt. in Rs.) |
|-----------------------------------|---|-------------------|-----------------------------------|
| 8,01,96,22,851.33                 | Balance B/f                                   |                   | 5,92,66,06,041.45                 |
|                                   | <b>MEDIUM TERM LOANS</b>                      |                   |                                   |
|                                   | a) Of which secured against                   |                   |                                   |
| —                                 | i) Govt. & other approved Securities          | —                 |                                   |
| 67,13,89,851.58                   | ii) Other tangible securities                 | 65,37,51,760.63   |                                   |
| 45,37,08,339.37                   | b) Unsecured                                  | 40,31,98,164.15   |                                   |
|                                   | Of the Medium Term Advances                   |                   |                                   |
|                                   | amount Overdue Rs. 13,46,06,368.69            |                   |                                   |
|                                   | Considered Bad & Doubtful of                  |                   |                                   |
|                                   | Recovery Rs. Nil                              |                   |                                   |
|                                   | <b>LONG TERM LOANS</b>                        |                   |                                   |
|                                   | a) Of which secured against                   |                   |                                   |
| —                                 | i) Govt. & other approved securities          | —                 |                                   |
| 1,55,56,51,101.43                 | ii) Other tangible Securities                 | 1,44,79,06,586.82 |                                   |
| 6,28,99,719.98                    | b) Unsecured                                  | 4,28,57,489.59    |                                   |
|                                   | Of the Long Term Advances                     |                   |                                   |
|                                   | amount Overdue Rs. 16,39,26,976.55            |                   |                                   |
|                                   | Considered Bad & Doubtful of                  |                   |                                   |
|                                   | Recovery Rs. Nil                              |                   |                                   |
|                                   | <b>6) INTEREST RECEIVABLE</b>                 |                   | 5,31,96,40,769.34                 |
| 15,03,11,128.37                   | i) On Investments                             | 13,39,13,062.91   |                                   |
| 18,19,64,768.22                   | ii) On Loans & Advances                       |                   |                                   |
|                                   | a) Interest receivable Rs. 10,83,13,602.84    |                   |                                   |
|                                   | b) Penal Charges Receivable Rs. 8,64,588.00   | 10,91,78,190.84   | 24,30,91,253.75                   |
|                                   | <b>7) BILLS RECEIVABLE</b>                    |                   |                                   |
| —                                 | Being Bills for collection as per contra      |                   | —                                 |
| —                                 | <b>8) BRANCH ADJUSTMENTS(NET)</b>             |                   | —                                 |
|                                   | <b>9) PREMISES</b>                            |                   |                                   |
| 1,19,14,446.28                    | i) Premises Less Depreciation                 | 1,11,66,968.40    |                                   |
| 1,01,91,199.95                    | ii) Revaluation of premises less Depreciation | —                 | 1,11,66,968.40                    |
|                                   | <b>10) Computer Hardware &amp; Software</b>   |                   |                                   |
|                                   | <b>Motor vehicles, Plant &amp; Machinery</b>  |                   |                                   |
| 2,20,23,959.18                    | <b>Furniture Less Depreciation</b>            |                   | 2,36,90,206.25                    |
|                                   | <b>11) OTHER ASSETS</b>                       |                   |                                   |
| 12,37,253.01                      | i) Stock of Stationery                        | 13,69,426.64      |                                   |
| 44,37,629.00                      | ii) Sundry Advances                           | 56,42,500.00      |                                   |
| 36,90,880.26                      | iii) Suspense Account                         | 38,14,360.66      |                                   |
| 2,701.10                          | iv) Postage Suspense                          | 1,655.10          |                                   |
| 12,29,872.68                      | v) DEAF claim receivable                      | 10,07,487.57      |                                   |
| 64,92,469.00                      | vi) Provident Fund Claim Receivable           | 64,92,469.00      |                                   |
| —                                 | vii) Deferred Tax                             | 4,98,161.39       |                                   |
| 3,02,50,000.00                    | viii) Advance Tax                             | 3,02,10,000.00    |                                   |
| 20,48,711.48                      | ix) TDS receivable                            | 5,54,070.88       | 4,95,90,131.24                    |
| <b>11,18,90,66,882.22</b>         | <b>TOTAL</b>                                  |                   | <b>11,57,37,85,370.43</b>         |

|                       |                         |                 |                     |                     |                   |                   |
|-----------------------|-------------------------|-----------------|---------------------|---------------------|-------------------|-------------------|
| Sd/-                  | Sd/-                    | Sd/-            | Sd/-                | Sd/-                | Sd/-              | Sd/-              |
| CA (MRS.) R. V. DUKLE | SHRI P. D. P. CHODNEKAR | SHRI V. V. NAIK | (MRS.) A. V. KERKAR | SHRI R. V. MAHAMBRE | SHRI K. P. KERKAR | DR. A. N. KARANDE |
| DIRECTOR              | DIRECTOR                | DIRECTOR        | DIRECTOR            | DIRECTOR            | DIRECTOR          | DIRECTOR          |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## STATEMENT OF PROFIT AND LOSS ACCOUNT

| AS ON 31/03/2024<br>(Amt. in Rs.) | EXPENDITURE  | AS ON 31/03/2025<br>(Amt. in Rs.) |
|-----------------------------------|--|-----------------------------------|
|                                   | <b>Interest :-</b>                                   |                                   |
| 44,03,94,443.37                   | Interest paid on deposits, borrowings                | 50,50,35,547.00                   |
| 35,76,220.09                      | Commission Paid on SND Agent/Broker and Others       | 47,05,797.90                      |
|                                   | <b>Payments &amp; Pensions For Employees:-</b>       |                                   |
| 15,22,95,130.46                   | Salaries & Allowances                                | 14,93,40,450.03                   |
| 1,59,13,433.00                    | Pension & Provident Fund                             | 1,62,51,837.84                    |
| 8,32,839.52                       | Staff - TA/D.A/S.A.                                  | 7,11,637.66                       |
| 2,42,482.00                       | Provision for Bonus                                  | 3,41,530.00                       |
| 75,26,083.00                      | Leave Encashment Fund                                | 41,85,918.00                      |
| 1,75,00,000.00                    | Group Gratuity Insurance                             | 54,02,242.00                      |
| 21,96,559.41                      | <b>Employee Settlement Expense</b>                   | 38,40,601.75                      |
|                                   | <b>Administrative Expenses:-</b>                     |                                   |
| 30,76,854.47                      | Postage & Telephone                                  | 25,75,704.80                      |
| 11,14,672.39                      | Stationery, Printing & Advertisement                 | 11,12,491.81                      |
| 2,24,72,512.74                    | Rent, Taxes, Insurance & Electricity                 | 2,07,48,566.21                    |
| 43,12,178.87                      | General Charges                                      | 43,33,567.42                      |
| 14,94,090.00                      | Director- Sitting Fees                               | 20,15,340.00                      |
| 7,47,688.00                       | Directors -TA/DA                                     | 9,64,580.00                       |
| 3,45,635.30                       | Legal Charges  | 1,52,750.42                       |
| 25,14,800.00                      | Audit Fees   | 22,89,020.00                      |
| 21,63,262.50                      | Professional Fees                                    | 15,62,961.20                      |
| 33,18,733.90                      | Security Service charges                             | 29,14,911.79                      |
|                                   | <b>Repairs &amp; Maintenance:-</b>                   |                                   |
| 1,29,058.72                       | a)Building   | 21,58,651.96                      |
| 44,132.00                         | b)Maintenance of vehicle                             | 72,781.00                         |
| 5,09,040.87                       | c)Cleaning and upkeeping                             | 5,99,484.25                       |
| 2,68,618.74                       | d)Repairs to equipment and computers                 | 3,52,986.07                       |
| 20,77,426.33                      | e)Computer software Licenses                         | 34,71,383.85                      |
|                                   | f)Annual Maintenance Contract:-                      |                                   |
| 11,18,667.00                      | i)Computer Software                                  | 12,32,231.50                      |
| 11,79,460.37                      | ii)Computer Hardware                                 | 36,69,832.38                      |
| 11,29,394.82                      | iii)Others   | 6,94,488.38                       |
| —                                 | Memorandum Control Account - Expenses                | 90,496.00                         |
| 17,76,160.00                      | Amortisation of premium on Govt. Securities          | 17,66,459.00                      |
| 74,26,469.56                      | Depreciation   | 81,62,536.24                      |
| —                                 | Provision for Provident Fund receivable              | 64,92,469.00                      |
| —                                 | TDS Arears (VVS)                                     | 17,11,019.00                      |
|                                   | <b>Provisions :-</b>                                 |                                   |
| 30,00,000.00                      | Contingent Provision against Standard Assets         | 20,00,000.00                      |
|                                   | <b>Profit Before Tax</b>                             | <b>13,52,28,172.34</b>            |
|                                   | <b>Tax Expense</b>                                   |                                   |
| 3,22,50,000.00                    | Current Tax  | 3,62,10,000.00                    |
| 11,89,334.92                      | Tax for previous years                               | 21,43,370.48                      |
| 76,336.47                         | Deffered Tax   | <u>(17,78,350.27)</u>             |
| 10,01,26,189.73                   | <b>Net profit After Tax carried to Balance Sheet</b> | 3,65,75,020.21                    |
| <b>83,43,37,908.55</b>            | <b>TOTAL</b>   | <b>89,61,88,446.80</b>            |

Sd/-  
D.D.KARWARKER  
CHIEF OFFICER-  
SHARES/ACCOUNTS

Sd/-  
G. Y. NAYAK  
MANAGING DIRECTOR

Sd/-  
DR. A. N. N. GAUNEKAR  
CHAIRMAN

Sd/-  
SHRI S. R. S. KHANDEPARKAR  
VICE-CHAIRMAN  
As per our Report of even date  
For Marathe Rao and Swarup  
Chartered Accountants  
FRN 131340W

Sd/-  
CA R. L. BHOBE  
DIRECTOR

Sd/-  
SHRI S. B. S. BHANGUI  
DIRECTOR

Sd/-  
CA ROHIT MARATHE  
(Partner)  
M.NO. 130928  
UDIN: 25130928BMITHF9514  
Date: 18-06-2025  
Ponda-Goa



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## FOR THE YEAR ENDED 31st MARCH, 2025

| AS ON 31/03/2024<br>(Amt. in Rs.) | INCOME   | AS ON 31/03/2025<br>(Amt. in Rs.) |
|-----------------------------------|--|-----------------------------------|
|                                   | <b>Interest received on :</b>                    |                                   |
| 46,83,31,730.11                   | i) Loans and Advances                            | 48,31,49,702.63                   |
| 10,04,71,809.00                   | ii) Term Deposits                                | 10,22,32,636.00                   |
| 22,59,46,467.58                   | iii) Investments                                 | 23,52,33,684.75                   |
| 74,980.10                         | iv) Other  | 4,870.00                          |
| —                                 | Interim Principal Payout (DHFL)                  | 82,06,20,893.38                   |
| 3,12,693.00                       | Income Tax Refund                                | 4,18,917.00                       |
| 13,07,897.26                      | Commission & Exchange                            | —                                 |
| 1,72,73,804.02                    | Other Receipts                                   | 12,13,729.07                      |
| 14,00,532.00                      | Profit/ (Loss) on Sale/ Redemption of Securities | 1,40,74,384.55                    |
| 8,95,063.82                       | Memorandum Control Account - Income              | 1,30,44,588.19                    |
| 1,82,99,494.51                    | Provisions for Depreciation on Investment        | —                                 |
| 23,437.15                         | Profit/(Loss) on Sale of Assets                  | 4,63,84,480.23                    |
| —                                 | Recovery under Technical Write Off accounts      | 53,671.48                         |
|                                   |  | 3,77,782.90                       |
| <b>83,43,37,908.55</b>            | <b>TOTAL</b>                                     | <b>89,61,88,446.80</b>            |

|   |   |                                     |   |   |                                       |                                       |
|---|---|-------------------------------------|---|---|---------------------------------------|---------------------------------------|
| Sd/-<br>CA (MRS.) R. V. DUKLE<br>DIRECTOR | Sd/-<br>SHRI P. D. P. CHODNEKAR<br>DIRECTOR | Sd/-<br>SHRI V. V. NAIK<br>DIRECTOR | Sd/-<br>(MRS.) A. V. KERKAR<br>DIRECTOR | Sd/-<br>SHRI R. V. MAHAMBRE<br>DIRECTOR | Sd/-<br>SHRI K. P. KERKAR<br>DIRECTOR | Sd/-<br>DR. A. N. KARANDE<br>DIRECTOR |
|---|---|-------------------------------------|---|---|---------------------------------------|---------------------------------------|



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

| PARTICULARS |   | Current Year's Figures (March 31, 2025) |                  | Previous Year's Figures (March 31, 2024) |                  |
|-------------|---|---|------------------|--|------------------|
|             |   | Amount in Rs.                           | Amount in Rs.    | Amount in Rs.                            | Amount in Rs.    |
|             | <b><u>Profit Before Tax</u></b>                     |   | 13,52,28,172.34  |  | 13,36,41,861.12  |
| <b>Add</b>  | Depreciation  |   | 81,62,536.24     |  | 74,26,469.56     |
|             | Provision for Bonus                                 |   | 3,41,530.00      |  | 2,42,482.00      |
|             | Provision for PF Reveivable                         |   | 64,92,469.00     |  | -                |
|             | Amortization of Investment                          |   | 17,66,459.00     |  | 17,76,160.00     |
|             | Provision for BDDR/Standard Assets                  |   | 20,00,000.00     |  | 30,00,000.00     |
| <b>Less</b> | Profit on sale of investment (net)                  |   | -1,30,44,588.19  |  | -14,00,532.00    |
|             | Interest on Investments                             |   | -23,52,33,684.75 |  | -22,59,46,467.58 |
|             | Payment of Tax                                      |   | -3,26,15,020.21  |  | -2,27,65,671.39  |
|             | Profit on sale of Fixed Assets                      |   | -53,671.48       |  | -23,437.15       |
|             | Profit before changes in working capital            |   | -12,69,55,798.05 |  | -10,40,49,135.44 |
|             | <b>Adjustment for:</b>                              |   |                  |  |                  |
|             | <u>Increase / (Decrease) in Current Liabilities</u> |   |                  |  |                  |
|             | Deposits & Other Accounts                           | 45,16,59,647.85                         |                  | 14,08,00,809.31                          |                  |
|             | Branch Adjustment                                   | -55,500.00                              |                  | 20,900.00                                |                  |
|             | Overdue Interest Reserve                            | -7,27,86,577.38                         |                  | -1,10,00,781.90                          |                  |
|             | Interest Payable                                    | -23,43,035.00                           |                  | -1,03,34,827.48                          |                  |
|             | Other liabilities                                   | 3,84,99,342.27                          |                  | -25,16,983.18                            |                  |
|             | <u>(Increase) / Decrease in Current Assets</u>      |   |                  |  |                  |
|             | Advances (net of BDDR)                              | -72,20,522.82                           |                  | -51,04,13,393.09                         |                  |
|             | Interest Receivable                                 | 8,91,84,642.84                          |                  | -4,04,32,788.25                          |                  |
|             | Other assets  | -2,00,614.71                            | 49,67,37,383.05  | -97,89,093.94                            | -44,36,66,158.53 |
|             | Payment of Education Fund                           |   | -50,000.00       |  | -50,000.00       |
|             | <b>Cash from Operating Activities</b>               |   | 36,97,31,585.00  |  | -54,77,65,293.97 |

# CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

| PARTICULARS  | Current Year's Figures (March 31, 2025) |                   | Previous Year's Figures (March 31, 2024) |                   |
|--|---|-------------------|--|-------------------|
|  | Amount in Rs.                           | Amount in Rs.     | Amount in Rs.                            | Amount in Rs.     |
| <b>Cash Flow from Investing Activities</b>   |   |                   |  |                   |
| Investments purchased  | -1,29,57,85,000.00                      |                   | -73,95,63,750.00                         |                   |
| Sale proceeds of Investments   | 76,46,43,270.19                         |                   | 1,08,64,19,953.91                        |                   |
| Sale proceeds of Fixed Assets  | 2,00,952.50                             |                   | 1,10,572.02                              |                   |
| Revaluation Reserve Reversed   | 1,01,91,199.95                          |                   | 5,11,63,530.63                           |                   |
| Purchase of Fixed Asset  | -92,28,586.45                           |                   | -42,02,746.17                            |                   |
| Interest / Dividend on Investments   | 23,52,33,684.75                         |                   | 22,59,46,467.58                          |                   |
| <b>Net Cash flow towards Investing Activities</b>  |   | -29,47,44,479.06  |  | 61,98,74,027.97   |
| <b>Cash Flow from Financing Activities</b>   |   |                   |  |                   |
| Shares Issued  | 15,09,350.00                            |                   | 1,23,43,960.00                           |                   |
| Reserve Funds  | -13,21,27,205.86                        |                   | -6,77,60,639.59                          |                   |
| Dividend paid (net of unclaimed dividend transferred to statutory reserve)   | -90,34,684.80                           |                   | -90,34,684.80                            |                   |
| <b>Net Cash flow towards Investing Activities</b>  |   | -13,96,52,540.66  |  | -6,44,51,364.39   |
| Net Increase/ (Decrease) in Cash and Cash equivalents  |   | -6,46,65,434.72   |  | 76,57,369.61      |
| Opening Cash Equivalents   |   | 2,09,28,69,552.08 |  | 2,08,52,12,182.47 |
| Change in Cash and Cash Equivalents  |   | -6,46,65,434.72   |  | 76,57,369.61      |
| Derived Closing Cash and Cash Equivalents  |   | 2,02,82,04,117.36 |  | 2,09,28,69,552.08 |
| Closing Cash and Bank as per BS  |   | 2,02,82,04,117.36 |  | 2,09,28,69,552.08 |
| <b>Note:</b><br>1. Fixed Deposits with other Banks and Call Money Deposits are considered as Cash and Cash Equivalents for the purpose of preparation of Cash Flow Statement.<br>As per our report of even Date<br>For <b>Marathe Rao &amp; Swarup</b><br>Chartered Accountants<br>Sd/-<br><b>C.A. Rohit Marathe</b><br>(Partner)<br>ICAI Membership No.130928<br>Firm Reg. No. 131340W<br>UDIN : 25130928BMMTHF9514<br>Date: 18-06-2025<br>Ponda-Goa  |   |                   |  |                   |
| Sd/-<br><b>D.D.KARWARKER</b><br>CHIEF OFFICER-<br>SHARES/ACCOUNTS<br>Sd/-<br><b>CA (MRS.) R. V. DUKLE</b><br>DIRECTOR<br>Sd/-<br><b>G. Y. NAYAK</b><br>MANAGING DIRECTOR<br>Sd/-<br><b>DR. A. N. N. GAUNEKAR</b><br>CHAIRMAN<br>Sd/-<br><b>SHRI S. R. S. KHANDEPARKAR</b><br>VICE-CHAIRMAN<br>Sd/-<br><b>CA R. L. BHOBHE</b><br>DIRECTOR<br>Sd/-<br><b>SHRI S. B. S. BHANGUI</b><br>DIRECTOR<br>Sd/-<br><b>SHRI P. D. P. CHODNEKAR</b><br>DIRECTOR<br>Sd/-<br><b>SHRI V. V. NAIK</b><br>DIRECTOR<br>Sd/-<br><b>(MRS.) A. V. KERKAR</b><br>DIRECTOR<br>Sd/-<br><b>SHRI R. V. MAHAMBRE</b><br>DIRECTOR<br>Sd/-<br><b>SHRI K. P. KERKAR</b><br>DIRECTOR<br>Sd/-<br><b>DR. A. N. KARANDE</b><br>DIRECTOR |   |                   |  |                   |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## ANNEXURE 'I'

### NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025 AND BALANCE SHEET AS ON 31st MARCH, 2025

#### **I OVERVIEW:**

The Goa Urban Co-operative Bank Ltd was incorporated in 1964 and has completed 61 years of providing wide range of Banking & Financial Services including Commercial Banking and Treasury Operations.

#### **1) BASIS OF PREPARATION**

The financial statements have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared this financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, statutory requirements prescribed under the Banking Regulation Act, 1949 as amended from time to time and The Goa Co-operative Societies Act 2001 and Rules 2003, circulars and guidelines issued by the RBI from time to time and current practices prevalent in the co-operative banking sector in India.

#### **2) USE OF ESTIMATES**

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

#### **II SIGNIFICANT ACCOUNTING POLICIES:**

##### **1) Accounting Convention**

The financial statements are drawn up in accordance with the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

##### **2) Revenue Recognition**

- i) Income from Advances - As per RBI directives in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of Non-Performing Assets classified under Doubtful-3 & Loss category by the bank, the amount recovered shall be first adjusted towards Principal Amount and the balance left if any shall be adjusted towards interest income.
- ii) Income from Investments - Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments is recognized on a straight line basis over the period to maturity. Trading profits / losses on securities are recognised on a trade-date basis.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

- iii) Commission on sale of General insurance and Collection of Electricity bills (BBPS) by the Bank is accounted on receipt basis.
- iv) The commission on Letters of Credit/Guarantees, Locker Rent, Dividends received from shares of other institutions and mutual funds and other service charges levied by the Bank are accounted on receipt basis.

### 3) Advances

- i) Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by RBI from time to time.
- ii) Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision has been made on all standard assets as per RBI Master Circular No. RBI/2023-24/26 DOR.STR.REC.14/21.04.048/ 2023-24 dated 8<sup>th</sup> May, 2023 .
- iii) The unrealized interest in respect of advances classified as Non-Performing Assets is provided separately under “Overdue Interest Reserve” as per the directives issued by RBI.

### 4) Investments

- i) Categorisation of investments: In accordance with guidelines issued by RBI, the bank has classified its investment portfolio into the following two:
  - a) Held to Maturity (HTM)- Securities acquired by the Bank with intention to hold till maturity
  - b) Available for Sale (AFS)- Securities acquired by the Bank with intention to trade.
- ii) Classification of Investments: For the purpose of disclosure in the Balance Sheet Investments are classified under five groups as required under the Banking Regulation Act, 1949 and RBI Circulars-Government Securities (Central and State Govt.), Other approved Trustee Securities, Shares of Co-operative Institutions, Bonds and Debentures and Other Investments (includes debt mutual funds and commercial papers)
- iii) Valuation of Investments:
  - a) Investments under “Held to Maturity” category are carried at their acquisition cost less amortisation. Premium, if any, on such investments is amortized over the residual life of the particular investment. MTM valuation is not applicable in this category.
  - b) Investments under “Available for Sale” categories are marked to market, in aggregate under each classification at the year end or more frequent intervals. Net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- iv) Market rate is determined in terms of price rate given by FBIL(Financial Benchmark India Ltd.) for Government Securities and FIMMDA for Bonds and Debentures
- v) Treasury Bills under all the classification have been valued at carrying cost.
- vi) Broken period interest in respect of investments is treated as item of revenue under profit and Loss Account.
- vii) Bank does not have any investments under Held for Trading (HFT) category.



(Estd. :1964)

# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## 5) Cash Flow Statements (AS 3)

For the purpose of preparation of Cash Flow Statement, Cash and Cash Equivalents include highly liquid short term investments for short period in form of Cash, balances held in current accounts with other Banks (including Term Deposits maturing within 3 months) and Money at Call & Short Notice, in accordance with AS 3 issued by the ICAI.

## 6) Property, Plant & Equipment (Fixed Assets) (AS 10)

- i) Fixed Assets, other than those that have been revalued are stated at historical cost less amortisation/ depreciation accumulated thereon. Cost comprises of purchase price, including incidental expenses incurred on acquisition and installation of the assets. Any trade discount, rebates are deducted in arriving at the purchase price.
- ii) Revalued Assets are carried at revalued amounts less amortisation/depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation reserve in the balance sheet.
- iii) Depreciation on assets purchased during the year is charged for the entire year if the asset is purchased and used for 180 days or more, else it is charged at 50% of the applicable rate.
- iv) The depreciation on Revalued Assets is debited to Revaluation Reserve Account whereas on premises at cost price is debited to Profit and Loss Account.
- v) Fixed Assets are depreciated at the rates as under:

| Particulars                       | Method of Depreciation | Rate |
|-----------------------------------|------------------------|------|
| Premises                          | Written Down Value     | 10%  |
| Plant and Machinery               | Written Down Value     | 15%  |
| Furniture and Fixtures            | Written Down Value     | 10%  |
| Motorcycles & Scooters/Vehicles   | Written Down Value     | 15%  |
| Computers (Hardware and Software) | Written Down Value     | 60%  |
| Battery                           | Written Down Value     | 15%  |

## 7) Employee Benefits (AS 15)

- i) **Gratuity-** The Bank provides for gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. Gratuity is accounted on payment basis to fund.
- ii) **Leave Encashment-** In respect of leave encashment liability, the Bank has obtained Insurance Policy with LIC of India. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March 2025 is provided for and recognised as expense in the Profit and Loss Account. The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

- iii) **Provident Fund-** In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate (currently 12% of employee's Basic Salary Plus eligible allowances). The Bank contributes an equal amount @ 12% of employees Basic Salary plus eligible allowances. This amount is transferred to PF account managed by the Employees' PF organisation. The Bank's contribution to Provident Fund is accounted on the basis of contribution to the scheme and charged to Profit & Loss Account.

## 8) Segment Reporting (AS 17)

In accordance with the AS 17 issued by the ICAI and guidelines issued by RBI, Segment Reporting is made as under:

- i) Treasury includes all investment portfolio, profit/loss on sale of investments and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments, Commission paid to brokers and Salary cost of Treasury Department officials.
- ii) Other Banking Operations include all other operations not covered under Treasury Operations.

## 9) Leases (AS 19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account on straight-line basis over the lease term in accordance with the AS 19 issued by the ICAI. Initial direct costs are charged to Profit and Loss Account.

## 10) Earnings Per Share (AS 20)

Earnings per share is calculated by dividing the Net Profit or Loss for the year by the quarterly weighted average number of shares (excluding preference shares) outstanding during the year.

## 11) Accounting for Taxes on Income (AS 22)

- i) Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.
- ii) Deferred Tax is recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.
- iii) The Bank has decided to exercise the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year beginning on 1st April, 2021.
- iv) Accounting of Goods and Services Tax :

Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly, GST Collected is accounted in GST on Income Account and GST Paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax Credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax Credit on expenses which is not allowable to be set off as per GST Law, is expensed out.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilised against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalised. Income and Expenses on which GST is applicable are accounted for net of GST.

## **12) Intangible Assets (AS 26)**

Intangible assets consist of Computer Software acquired / self-created. The same is amortized equally over the period of three years as per RBI guidelines.

## **13) Impairment of Assets (AS 28)**

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired based on internal/external factors.

An Impairment loss, is recognised in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

## **14) Provisions, Contingent Liabilities And Contingent Assets (AS 29)**

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements. However, Contingent Assets assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognised since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

## **15) Previous year's figures have been regrouped or rearranged wherever necessary.**

## **III NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2025:**

### **1) Payments to Micro, Small, Medium Enterprises (MSME) registered suppliers as per information available with the bank have been made within the timeline specified in Micro, Small, and Medium Enterprises Development Act 2006.**

### **2) Events Occurring After Balance Sheet Date (AS 4)**

The Board of Directors have proposed dividend of 7% (Previous year 7%) on Equity Shares for FY 2024-25.

### **3) Prior Period Items (AS 5)**

There are no items of material significance in the prior period account requiring disclosure.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## 4) Employee Benefits (AS 15)

- i) **Gratuity**- The Bank makes contributions to funds administered by trustees and managed by the LIC of India. Gratuity is provided adequately by contribution of Employees Group Gratuity-cum-Life Assurance Scheme with LIC of India. Balance to the credit of fund as on 31st March 2025 is **Rs. 7,84,87,043.93**. The demand towards actuarial liability as determined by LIC payable till 31st March 2025 has been remitted in full. The surplus resulting to Gratuity is not recognized in the Balance Sheet as the plan asset does not belong to the bank.
- ii) **Leave encashment** -Leave encashment is provided adequately by contribution to Leave Encashment Fund with LIC of India. Balance to the credit of fund as on 31<sup>st</sup> March 2025 is **Rs. 4,12,67,011.00**. The demand towards actuarial liability as determined by LIC payable till 31st March 2025, has been remitted in full.

## 5) Segment Reporting (AS 17)

Primary Segment Reporting is as under:-

| Particulars  | Treasury                 | Other Banking operations  | Total                     |
|--|--------------------------|---------------------------|---------------------------|
| Revenue  | 39,73,14,306.17          | 49,88,74,140.63           | 89,61,88,446.80           |
| Segment Cost*  | 31,50,01,983.34          | 43,57,54,803.12           | 75,07,56,786.46           |
| Result   | 8,23,12,322.83           | 6,31,19,337.51            | 14,54,31,660.34           |
| Less: Extraordinary items                                |                          |                           |                           |
| <b>Net Result</b>  | <b>8,23,12,322.83</b>    | <b>6,31,19,337.51</b>     | <b>14,54,31,660.34</b>    |
| Less: Unallocated provisions, Contingencies, Taxes (VVS) | 0                        | 0                         | 1,02,03,488.00            |
| <b>Profit before Tax</b>                                 | 0                        | 0                         | 13,52,28,172.34           |
| Income tax/Deferred Tax asset                            | 0                        | 0                         | 3,65,75,020.21            |
| <b>Net Profit</b>  |                          |                           | <b>9,86,53,152.13</b>     |
| <b>Other information</b>                                 |                          |                           |                           |
| Segment Assets   | 5,92,66,06,041.45        | 5,31,96,40,769.34         | 11,24,62,46,810.79        |
| Unallocated Assets                                       | 0.00                     | 32,75,38,559.64           | 32,75,38,559.64           |
| <b>Total Assets</b>                                      | <b>5,92,66,06,041.45</b> | <b>5,64,71,79,328.98</b>  | <b>11,57,37,85,370.43</b> |
| Segment liabilities                                      | 0.00                     | 9,16,70,76,632.26         | 9,16,70,76,632.26         |
| Unallocated Liabilities                                  | 0.00                     | 2,40,67,08,738.17         | 2,40,67,08,738.17         |
| <b>Total Liabilities</b>                                 | 0.00                     | <b>11,57,37,85,370.43</b> | <b>11,57,37,85,370.43</b> |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

Segment cost\* - for treasury operations- includes interest expenses on funds (Cost of Fund is assumed as 6.00%) plus amortisation of premium on HTM category Investments + Commission paid to brokers + salary of Treasury department officials.

## 6) Related Party Disclosures (AS 18):

- There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel. Since Mr. G Y Nayak, the Managing Director of the Bank is a single party under the category Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated 29th March, 2003.
- During the year, under normal business transactions, the bank has not sanctioned any loans to any of its Directors and/or their relatives.
- During the year, no payment is made to relatives of any director.

## 7) Earnings Per Share (EPS) (AS 20)

Earnings per share is as under :

| Type of Share             | FY. 2024-25 | FY. 2023-24 |
|---------------------------|-------------|-------------|
| A Class Share of Rs. 10/- | Rs. 3.98    | Rs. 4.06    |
| B Class Share of Rs. 50/- | Rs. 19.90   | Rs. 20.32   |

## 8) Accounting For Taxes On Income (AS 22)

The major components of Deferred Tax Assets/Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31 March, 2025 are as follows:

| Sr. No. | Particulars  | Amount in Rs.         |
|---------|--|-----------------------|
| 1       | Difference in W.D.V. of Fixed Assets                             | 13,123.80             |
| 2       | Special Reserve u/s 36(1) (viii) of IT Act                       | 45,00,000.00          |
| 3       | Provision for Provident Fund Receivable                          | (64,92,469.00)        |
|         | <b>Total Taxable Amount for Deferred Tax Liability/Asset (-)</b> | <b>(19,79,345.20)</b> |
|         | Deferred Tax Liability/Asset (-) as on 31-03-2025                | (4,98,161.60)         |

The application of deferred tax has resulted in a Net Asset of Rs. 4,98,161.39 has been shown separately in the Balance Sheet.

During the year, Self-Assessment tax of Rs. 44,440/- (Rupees Forty Four thousand four hundred and forty only) for A.Y. 2024-25 and Advance tax & Provision of Income Tax of Rs. 3,62,10,000.00 (Rupees Three Crore Sixty Two Lakhs Ten Thousand only) for A.Y. 2025-26 has been paid/provided.

## 9) Impairment of Assets(AS 28)

Since the Bank has ascertained that there is no material impairment of any of its assets, no provision on account of impairment of assets is required to be made.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## 10) Provisions, Contingent Liabilities And Contingent Assets (AS 29)

- i) Contingent liabilities on account of Claims against Bank not acknowledged as debts, Bank Guarantees and pending Income Tax matters are as under:

| Sr. No. | Particulars  | Amount in Rs.          |
|---------|--|------------------------|
| 1.      | Bank Guarantees issued                                 | 5,71,13,669.00         |
| 2.      | DEAF   | 33,21,61,552.68        |
|         | <b>Total</b>   | <b>38,92,75,221.68</b> |
| 3.      | TDS demand raised for FY 2012-13*                      | 10,54,722.00           |
| 4.      | TDS demand raised for FY 2013-14*                      | 22,73,589.00           |
| 5.      | TDS demand raised for FY 2015-16*                      | 10,35,798.00           |
| 6.      | TDS demand raised for FY 2016-17*                      | 7,70,753.00            |
| 7.      | Contingent Liability on account of pending court cases | 29,45,836.44           |
|         | <b>Total</b>   | <b>80,80,698.44</b>    |

\*Bank has filed an appeal in all the above cases

- ii) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Cr.)

| Particulars                                     | 2024-25      | 2023-24      |
|---|--------------|--------------|
| Opening Balance of amounts transferred to DEAF  | 16.67        | 16.01        |
| ADD: Amount transferred to DEAF during the year | 18.18        | 1.29         |
| Less: Amount reimbursed by DEAF towards claim   | 1.55         | 0.63         |
| Closing balance of amounts transferred to DEAF  | <b>33.30</b> | <b>16.67</b> |



(Estd. :1964)

# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## IV: DISCLOSURE IN TERMS OF RBI GUIDELINES:

### 1) Regulatory Capital

i) Composition of Regulatory Capital is as follows

(Amount in Rs. crore)

| Sr.No. | Particulars   | Current Year | Previous Year |
|--------|---|--------------|---------------|
| i)     | Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves <sup>®</sup> (net of deductions, if any)   | 84.99        | 79.84         |
| ii)    | Additional Tier 1 capital*/ Other Tier 1 capital <sup>®</sup>   | 0.00         | 0.00          |
| iii)   | Tier 1 capital (i + ii)   | 84.99        | 79.84         |
| iv)    | Tier 2 capital  | 22.99        | 20.11         |
| v)     | Total capital (Tier 1+Tier 2)   | 107.98       | 99.95         |
| vi)    | Total Risk Weighted Assets (RWAs)   | 517.88       | 476.02        |
| vii)   | CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs <sup>®</sup>  |              |               |
| viii)  | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)   | 16.41%       | 16.77%        |
| ix)    | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)   | 4.44%        | 4.22%         |
| x)     | Capital to Risk Weighted Assets Ratio (CRAR)  |              |               |
|        | (Total Capital as a percentage of RWAs)   | 20.85%       | 21.00%        |
| xi)    | Leverage Ratio*   | NA           | NA            |
| xii)   | Percentage of the shareholding of   |              |               |
|        | a) Government of India  | NIL          | NIL           |
|        | b) State Government (specify name) <sup>§</sup>   |              |               |
|        | c) Sponsor Bank <sup>§</sup>  |              |               |
| xiii)  | Amount of paid-up equity capital raised during the year   | NIL          | NIL           |
| xiv)   | Amount of non-equity Tier 1 capital raised during the year,   |              |               |
|        | of which :  |              |               |
|        | Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant. | NIL          | NIL           |
| xv)    | Amount of Tier 2 capital raised during the year,  |              |               |
|        | of which :  |              |               |
|        | Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant. | NIL          | NIL           |





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

- ii) There has not been any drawdown from Reserves during the year ended 31st March, 2025 (Previous Year Nil) as per Paragraph 18 (b) of Master Direction on Financial Statements – Presentation & Disclosures dated 30<sup>th</sup> August, 2021 (updated on 25<sup>th</sup> October, 2023) except as mentioned in Other Disclosures No. 11 (x & xii) as per RBI guidelines.

## 2) Asset Liability Management

The maturity patterns of certain items of assets and liabilities of the Bank as on the last reporting fortnight of the financial year 2024-25 is as follows.

(Amt. in Crores)

|             | Day 1 | 2 to 7 days | 8 to 14 days | 15 to 28 days | 29 days to 3 months | 3 to 6 months | 6 months to 1 year | 1 to 3 years | 3 to 5 years | above 5 years | Total         |
|-------------|-------|-------------|--------------|---------------|---------------------|---------------|--------------------|--------------|--------------|---------------|---------------|
| Deposits    | 5.62  | 15.41       | 19.59        | 13.26         | 66.45               | 99.37         | 231.85             | 287.93       | 58.17        | 97.68         | <b>895.33</b> |
| Investments | 4.01  | 18.15       | 15.00        | 10.00         | 45.75               | 66.11         | 59.27              | 152.37       | 20.06        | 140.05        | <b>530.77</b> |
| Advances    | 7.88  | 3.94        | 5.12         | 4.39          | 22.97               | 36.35         | 150.09             | 59.58        | 57.00        | 167.79        | <b>515.11</b> |
| Borrowings  | 0     | 0           | 0            | 0             | 0                   | 0             | 0                  | 0            | 0            | 0             | <b>0</b>      |

## 3) Investments

- i) Balances with Other Banks :

Fixed Deposits with other Banks include deposits aggregating to Rs.13770.55 Lakhs (Previous year 13195.95 Lakhs) placed as Investments as well as margin to secure issuance of guarantees in respect of correspondent business, Overdraft limits to meet liquidity risk which are secured by fixed deposits of Rs.2336.79 Lakhs (Previous year Rs.2802.94 Lakhs).



(Estd. :1964)

# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## ii) Composition of investment portfolio:

As at.....(Current year balance sheet date) **31.03.2025**

(Amount in Rs. crore)

|  | Investments in India  |               |                      |                                      |                       |                            | Investments outside India                           |                                      |        |                                 | Total Investments |
|--|-----------------------|---------------|----------------------|--------------------------------------|-----------------------|----------------------------|---|--------------------------------------|--------|---------------------------------|-------------------|
|  | Government Securities | Shares        | Debentures and Bonds | Subsidiaries and / or joint ventures | Others (Mutual Funds) | Total investments in India | Government securities (including local authorities) | Subsidiaries and / or joint ventures | Others | Total Investments outside India |                   |
| <b>Held to Maturity</b>                              |                       |               |                      |                                      |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Gross  | 200.16                |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for non-performing Investments (NPI) | 0                     |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Net  | 200.16                |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
|  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| <b>Available for Sale</b>                            |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Gross  | 139.57                | 0.0041        | 10.11                | 0.00                                 | 40.00                 |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for depreciation and NPI             | 0                     | 0             | 4.012                | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Net  | 139.57                | 0.0041        | 6.098                | 0.00                                 | 40.00                 |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
|  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| <b>Held for Trading</b>                              | 0                     | 0             | 0                    | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Gross  | 0                     | 0             | 0                    | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for depreciation and NPI             | 0                     | 0             | 0                    | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Net  | 0                     | 0             | 0                    | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
|  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| <b>Total Investments</b>                             | <b>339.73</b>         | <b>0.0041</b> | <b>10.11</b>         | <b>0.00</b>                          | <b>40.00</b>          | <b>389.84</b>              | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for non-performing Investments       | 0                     | 0.0041        | 4.01                 | 0.00                                 | 0                     | 4.02                       | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for depreciation and NPI             | 0                     | 0             | 0                    | 0.00                                 | 0                     |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Net  | <b>339.73</b>         | <b>0</b>      | <b>6.098</b>         | <b>0.00</b>                          | <b>40.00</b>          | <b>385.83</b>              | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

As at.....(Previous year balance sheet date) **31.03.2024**

(Amount in Rs. crore)

|  | Investments in India  |               |                      |                                      |                       |                            | Investments outside India                           |                                      |        |                                 | Total Investments |
|--|-----------------------|---------------|----------------------|--------------------------------------|-----------------------|----------------------------|---|--------------------------------------|--------|---------------------------------|-------------------|
|  | Government Securities | Shares        | Debentures and Bonds | Subsidiaries and / or joint ventures | Others (Mutual Funds) | Total investments in India | Government securities (including local authorities) | Subsidiaries and / or joint ventures | Others | Total Investments outside India |                   |
| <b>Held to Maturity</b>                              |                       |               |                      |                                      |                       |                            |   |                                      |        |                                 |                   |
| Gross  | 205.11                |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for non-performing Investments (NPI) | 0                     |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Net  | 205.11                |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
|  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| <b>Available for Sale</b>                            |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Gross  | 109.63                | 0.0041        | 10.85                | 0.00                                 | 5.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for depreciation                     | 0                     |               | 4.689                | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| and NPI  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Net  | 109.63                | 0.0041        | 6.161                | 0.00                                 | 5.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
|  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| <b>Held for Trading</b>                              | 0                     | 0             | 0                    | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Gross  | 0                     | 0             | 0                    | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for depreciation                     | 0                     | 0             | 0                    | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| and NPI  |                       |               |                      | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Net  | 0                     | 0             | 0                    | 0.00                                 | 0.00                  |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
|  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| <b>Total Investment</b>                              | <b>314.74</b>         | <b>0.0041</b> | <b>10.85</b>         | <b>0.00</b>                          | <b>5.00</b>           | <b>330.59</b>              | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for non-performing Investments       | 0                     | 0.0041        | 4.689                | 0.00                                 | 0                     | 4.69                       | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
|  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Less: Provision for depreciation                     | 0                     | 0             | 0                    | 0.00                                 | 0                     | 0                          | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| and NPI  |                       |               |                      | 0.00                                 |                       |                            | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |
| Net  | <b>314.74</b>         | <b>0</b>      | <b>6.161</b>         | <b>0.00</b>                          | <b>5.00</b>           | <b>325.901</b>             | 0.00  | 0.00                                 | 0.00   | 0.00                            | 0.00              |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## iii) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Rs.crores)

| Sr.No. | Particulars  | 2024-25      | 2023-24      |
|--------|--|--------------|--------------|
| i)     | Movement of provisions held towards depreciation on investments  |              |              |
| a)     | Opening balance  | 9.00         | 10.83        |
| b)     | Add: Provisions made during the year #   | 0            | 0            |
| c)     | Less: Write off / write back of excess provisions during the year *                                      | <u>4.64</u>  | <u>1.83</u>  |
| d)     | Closing balance  | <b>4.36</b>  | <b>9.00</b>  |
| ii)    | Movement of Investment Fluctuation Reserve   |              |              |
| a)     | Opening balance  | 13.82        | 11.32        |
| b)     | Add: Amount transferred during the year  | 1.83         | 2.50         |
| c)     | Less: Drawdown   | <u>0.00</u>  | <u>0.00</u>  |
| d)     | Closing balance  | <b>15.65</b> | <b>13.82</b> |
| iii)   | Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category | 8.25%        | 11.01%       |

\* excess IDR amounting to Rs.4.64 crores as on 31.03.2025 was transferred to Profit and Loss Account in adherence to RBI guidelines.

ILFS Bonds : Based on the proposed Resolution framework for IL&FS group, approved by NCLAT, bank has received an amount of Rs. 0.67 crores as partial settlement proceeds for the bonds of Rs. 4.68 crores held by us as on 31-03-2024. After the adjustment of same the present book value is Rs. 4.01 crores as on 31-03-2025. Bank has fully provided for the same.

iv) There are no transfers from HTM category during the F. Y. 2024-25.

## v) Non SLR Investments Portfolio

In terms of Para 16 of RBI letter no.BPOPCB. Cir 45/16.20.00/2003-2004 dated 15.04.2004 the following disclosure in respect of non SLR investment is made.

a) Non-performing non-SLR investments are as follows.

(Amount in Rs. crore)

| Sr. No. | Particulars   | 2024-25     | 2023-24     |
|---------|---|-------------|-------------|
| a)      | Opening balance                                       | 4.68        | 5.00        |
| b)      | Additions during the year since 1 <sup>st</sup> April | 0.00        | 0.00        |
| c)      | Reductions during the above period                    | 0.67        | 0.31        |
| d)      | Closing balance                                       | <b>4.01</b> | <b>4.68</b> |
| e)      | Total provisions held                                 | <b>4.01</b> | <b>4.68</b> |

The Bank is holding bonds of IL&FS Ltd amounting to **Rs.4.01 crs.** in its NON SLR Portfolio as on 31.03.2025. The same being downgraded to default/junk category on account of default is classified as Non Performing NON SLR Investment since September, 2019 along with investment in Shares of Co-operative Societies amounting to Rs. 41,100 /-

The bank has fully provided for its Investment in IL&FS Bonds and Shares of Co-operative Societies as on 31.03.2025.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## b) Issuer composition of non-SLR investments are as follows

(Amount in Rs. crore)

| Sr. No. | Issuer                              | Amount        |               | Extent of Private Placement |               | Extent of 'Below Investment Grade' Securities |               | Extent of 'Unrated' Securities |               | Extent of 'Unlisted' Securities |               |
|---------|-------------------------------------|---------------|---------------|-----------------------------|---------------|---|---------------|--------------------------------|---------------|---------------------------------|---------------|
| 1       | 2                                   | 3             |               | 4                           |               | 5   |               | 6                              |               | 7                               |               |
|         |                                     | Current year  | Previous Year | Current year                | Previous Year | Current year                                  | Previous Year | Current year                   | Previous Year | Current year                    | Previous Year |
| a)      | PSUs                                | 0.00          | 0.00          | 0                           | 0             |   |               | 0                              | 0             |                                 |               |
| b)      | FIs                                 | 5.10          | 5.85          | 0                           | 0             | 4.008   | 4.684         | 0                              | 0             |                                 |               |
| c)      | Banks                               | 5.00          | 5.00          | 0                           | 0             |   |               | 0                              | 0             |                                 |               |
| d)      | Private Corporates                  | 0.00          | 0.00          | 0                           | 0             |   |               | 0                              | 0             |                                 |               |
| e)      | Subsidiaries/ Joint Ventures        | 0             | 0             | 0                           | 0             |   |               | 0                              | 0             |                                 |               |
| f)      | Others (Shares of co-op societies)# | 0.0041        | 0.0041        | 0                           | 0             |   |               | 0                              | 0             | 0.0041                          | 0.0041        |
| g)      | Debt Mutual funds                   | 40.00         | 5.00          | 0                           | 0             |   |               | 0                              | 0             |                                 |               |
| h)      | Provision held towards depreciation | 4.012         | 4.689         | 0                           | 0             |   |               | 0                              | 0             |                                 |               |
|         | <b>TOTAL</b>                        | <b>50.10*</b> | <b>15.85</b>  | <b>0</b>                    | <b>0</b>      | <b>4.008</b>                                  | <b>4.684</b>  | <b>0</b>                       | <b>0</b>      | <b>0.0041</b>                   | <b>0.0041</b> |

### # (Shares of Co-op Societies)

|   |                 |
|---|-----------------|
| 1. The Goa State Co-op. Bank Ltd            | 40,000/-        |
| 2. The Goa Pradesh Sahakari Sangh Maryadit  | 100/-           |
| 3. Sanjeevani Sahakari Sakhar Karkhana Ltd. | 1,000/-         |
| <b>Total</b>                                | <b>41,100/-</b> |

\* The Total is the gross figure of Non-SLR investments excluding provision.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## 4) Asset quality

### i) Provisioning For Advances:

Provision for Loans & Advances as at 31<sup>st</sup> March 2025, made as per the guidelines of Reserve Bank of India as under:

(Rupees in Lacs)

| Sr. No | Asset Classification           | Amount of Advances      | Provision Required   | Provision Held        | Shortfall/ Excess      |
|--------|--------------------------------|-------------------------|----------------------|-----------------------|------------------------|
|        | <b>PERFORMING ASSETS :</b>     |                         |                      |                       |                        |
| 1      | Standard Assets                | 46896.45<br>(45174.39)  | 250.41<br>(244.78)   | 270.00<br>(250.00)    | +19.59<br>(+5.22)      |
|        | <b>TOTAL</b>                   | 46896.45<br>(45174.39 ) | 250.41<br>(244.78)   | 270.00<br>(250.00)    | +19.59<br>(+5.22)      |
|        | <b>NON PERFORMING ASSETS :</b> |                         |                      |                       |                        |
| 1      | Sub-standard Assets            | 555.49<br>(471.95)      | 55.55<br>(47.19)     | 55.55<br>(47.19)      | 0.00<br>(0.00)         |
| 2      | Doubtful 1 Year                | 118.38<br>(148.00)      | 98.61<br>(45.31)     | 98.61<br>(45.31)      | 0.00<br>(0.00)         |
| 3      | Doubtful 1 to 3 Years          | 84.34<br>(388.35)       | 61.18<br>(177.33)    | 61.18<br>(177.33)     | 0.00<br>(0.00)         |
| 4      | Doubtful more than 3 years     | 5361.75<br>(6218.58 )   | 5361.75<br>(6218.58) | 9420.85<br>(9482.77 ) | +4051.10<br>(+3264.18) |
| 5      | Loss Assets                    | 179.49<br>(742.93)      | 179.49<br>(742.93)   | 179.49<br>(742.93)    | 0.00<br>(0.00)         |
|        | <b>TOTAL</b>                   | 6299.45<br>(7969.81)    | 5756.57<br>(7231.35) | 9815.68<br>(10495.53) | +4051.10<br>(+3264.18) |

(Amount in Bracket are of Previous year)

Bank has made provisions for advances which are Standard and Non-performing at the rates specified under the Income Recognition, Asset Classification, Provisioning Norms prescribed by Reserve Bank of India from time to time.

The bank has made total provision of Rs 9815.68 lakhs against Non-performing Assets as against the required provision of Rs.5756.57 lakhs. The provision coverage ratio is 155.82 %.





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## ii) Classification of advances and provisions held 31/03/2025

(Amount in Rs. crore)

|  | Standard                | Non-Performing |              |             |                               | Total         |
|--|-------------------------|----------------|--------------|-------------|-------------------------------|---------------|
|  | Total Standard Advances | Sub-standard   | Doubtful     | Loss        | Total Non-Performing Advances |               |
| <b>Gross Standard Advances and NPAs</b>                  |                         |                |              |             |                               |               |
| Opening Balance  | 451.74                  | 4.72           | 67.55        | 7.43        | 79.70                         | 531.44        |
| Add: Additions during the year                           |                         |                |              |             | 21.28                         |               |
| Less: Reductions during the year*                        |                         |                |              |             | 37.99                         |               |
| <b>Closing balance</b>                                   | <b>468.98</b>           | <b>5.55</b>    | <b>55.64</b> | <b>1.79</b> | <b>62.99</b>                  | <b>531.96</b> |
| *Reductions in Gross NPAs due to:                        |                         |                |              |             |                               |               |
| Upgradation  |                         |                |              |             | 0.00                          |               |
| Recoveries (excluding recoveries from upgraded accounts) |                         |                |              |             | 31.04                         |               |
| Write-offs   |                         | 0.00           | 2.12         | 4.83        | 6.95                          |               |
|  |                         |                |              |             |                               |               |
| <b>Provisions (excluding Floating Provisions)</b>        |                         |                |              |             |                               |               |
| Opening balance of provisions held                       | 2.50                    | 0.47           | 97.07        | 7.42        | 104.96                        | 107.46        |
| Add: Fresh provisions made during the year               | 0.20                    | 0.09           | 0.00         | 0.00        | 0.09                          |               |
| Less: Excess provision reversed/ Write-off loans         | 0.00                    | 0.00           | 1.26         | 5.63        | 6.89                          |               |
| <b>Closing balance of provisions held</b>                | <b>2.70</b>             | <b>0.56</b>    | <b>95.81</b> | <b>1.79</b> | <b>98.96</b>                  | <b>100.86</b> |
|  |                         |                |              |             |                               |               |
| <b>Net NPAs</b>  |                         |                |              |             |                               |               |
| Opening Balance  |                         |                |              |             | -25.26                        |               |
| Add: Fresh additions during the year                     |                         |                |              |             | 0.00                          |               |
| Less: Reductions during the year                         |                         |                |              |             | -9.90                         |               |
| Closing Balance  |                         |                |              |             | -35.16                        |               |
|  |                         |                |              |             |                               |               |
| <b>Floating Provisions</b>                               |                         |                |              |             |                               | NIL           |
| Opening Balance  |                         |                |              |             |                               | NIL           |
| Add: Additional provisions made during the year          |                         |                |              |             |                               | NIL           |
| Less: Amount drawn down during the year                  |                         |                |              |             |                               | NIL           |
| Closing balance of floating provisions                   |                         |                |              |             |                               | NIL           |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

| <b>Ratios</b><br>(in per cent) | <b>2024-25</b> | <b>2023-24</b> |
|--------------------------------|----------------|----------------|
| Gross NPA to Gross Advances    | 11.84%         | 15.00%         |
| Net NPA to Net Advances        | 0.00%          | 0.00%          |
| Provision coverage ratio       | <b>155.82%</b> | <b>131.69%</b> |

### iii) Sector-wise Advances and Gross NPAs

(Amount in Rs. crore)

| Sr. No.     | Sector*   | Current Year               |              |   | Previous Year              |              |  |
|-------------|---|----------------------------|--------------|---|----------------------------|--------------|--|
|             |   | Outstanding Total Advances | Gross NPAs   | Percentage of Gross NPAs to Total Advances in that sector | Outstanding Total Advances | Gross NPAs   | Percentage of Gross NPAs to Total in that sector |
| <b>i)</b>   | <b>Priority Sector</b>  |                            |              |   |                            |              |  |
| a)          | Agriculture & allied activities                                   | 0.04                       | 0.04         | 100.00%   | 0.04                       | 0.04         | 100.00%  |
| b)          | Advances to industries sector eligible as priority sector lending | 83.30                      | 5.52         | 6.63%   | 81.49                      | 8.40         | 10.31%   |
| c)          | Services  | 251.74                     | 45.57        | 18.10%  | 245.89                     | 54.32        | 22.09%   |
| d)          | Personal loans  | 39.82                      | 2.04         | 5.12%   | 54.80                      | 3.53         | 6.44%  |
|             | <b>Sub total (i)</b>  | <b>374.90</b>              | <b>53.17</b> | <b>14.18%</b>   | <b>382.22</b>              | <b>66.29</b> | <b>17.34%</b>                                    |
| <b>ii )</b> | <b>Non-prioritySector</b>   |                            |              |   |                            |              |  |
| a)          | Agriculture and allied activities                                 |                            |              |   |                            |              |  |
| b)          | Industry  |                            |              |   |                            |              |  |
| c)          | Services  |                            |              |   |                            |              |  |
| d)          | Personal loans  | 157.06                     | 9.82         | 6.25%   | 149.22                     | 13.40        | 8.98%  |
|             | <b>Sub-total(ii)</b>  | <b>157.06</b>              | <b>9.82</b>  | <b>6.25%</b>  | <b>149.22</b>              | <b>13.40</b> | <b>8.98%</b>                                     |
|             | <b>Total(i+ ii)</b>   | <b>531.96</b>              | <b>62.99</b> | <b>11.84%</b>   | <b>531.44</b>              | <b>79.69</b> | <b>15.00%</b>                                    |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## iv) Details of accounts subjected to restructuring are as follows

|              |                            | Agriculture and allied activities |               | Corporates (excluding MSME) |               | Micro,Small and Medium Enterprises (MSME) |               | Retail (excluding agriculture and MSME) |               | Total        |               |
|--------------|----------------------------|-----------------------------------|---------------|-----------------------------|---------------|---|---------------|---|---------------|--------------|---------------|
|              |                            | Current year                      | Previous Year | Current year                | Previous Year | Current year                              | Previous Year | Current year                            | Previous Year | Current year | Previous Year |
| Standard     | Number of borrowers        | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Gross Amount (Rs. crore)   | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Provision held (Rs. crore) |                                   |               |                             |               |   |               |   |               |              |               |
| Sub-Standard | Number of borrowers        | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Gross Amount (Rs. crore)   | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Provision held (Rs. crore) |                                   |               |                             |               |   |               |   |               |              |               |
| Doubtful     | Number of borrowers        | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Gross Amount (Rs. crore)   | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Provision held (Rs. crore) |                                   |               |                             |               |   |               |   |               |              |               |
| Loss Assets  | Number of borrowers        | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Gross Amount (Rs. crore)   | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Provision held (Rs. crore) |                                   |               |                             |               |   |               |   |               |              |               |
| Total        | Number of borrowers        | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Gross Amount (Rs. crore)   | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |
|              | Provision held (Rs. crore) | 0                                 | 0             | 0                           | 0             | 0   | 0             | 0                                       | 0             | 0            | 0             |

Note: The Bank has not restructured any loan account during the current year and previous year. There are no application received for restructuring of loans for the current year and previous year.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## v) Disclosure under Resolution Framework for COVID-19 related Stress

A special window under the Prudential Framework was extended vide circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 to enable the lenders to implement a resolution plan in respect of eligible corporate exposures, and personal loans, while classifying such exposures as Standard.

**As on 31.03.2025**

(Amounts in Rs. crore)

| Type of borrower   | Exposure to accounts classified as Standard consequent to implementation of resolution plan—Position as at the end of the previous year (A) | Of (A), aggregate debt that slipped into NPA during the year | Of (A) amount written off during the year | Of (A) amount paid by the borrowers during the year | Exposure to accounts classified as Standard consequent to implementation of resolution plan—Position as at the end of 31/03/2025 |
|--------------------|---|--|---|---|--|
| Personal Loans     |   |  |   |   |  |
| Corporate persons* |   |  |   |   |  |
| Of which MSMEs     | 32.99   | 1.76   | -   | 12.55   | 25.28  |
| Others             | 1.32  | 0.04   | -   | 0.36  | 1.17   |
| Total              | 34.31   | 1.80   | -   | 12.91   | 26.45  |

\*As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016

## Provision Under Covid Resolution Framework 1.0 & 2.0

|                          | Data of Restructured Accounts        |                        |                     |                      |                       |                       |
|--------------------------|--------------------------------------|------------------------|---------------------|----------------------|-----------------------|-----------------------|
|                          | Restructured Amount As on 30/09/2024 |                        |                     |                      |                       |                       |
| Restructure Under        | No. of A/cs                          | Standard               | Sub-Standard        | Doubtful upto 1 year | Doubtful 1 to 3 years | Loss assets           |
| Resolution framework 1.0 | 5                                    | 9,19,54,466.00         |                     |                      |                       |                       |
| Resolution framework 2.0 | 95                                   | 21,25,50,984.44        |                     |                      |                       |                       |
| Resolution framework 2.0 | 3                                    |                        | 55,59,236.70        |                      |                       |                       |
| Resolution framework 2.0 | 4                                    |                        |                     | 66,19,632.06         |                       |                       |
| Resolution framework 2.0 | 4                                    |                        |                     |                      | 56,33,281.20          |                       |
| Resolution framework 2.0 | 3                                    |                        |                     |                      |                       | 1,51,53,937.00        |
| <b>Total</b>             | <b>114</b>                           | <b>30,45,05,450.44</b> | <b>55,59,236.70</b> | <b>66,19,632.06</b>  | <b>56,33,281.20</b>   | <b>1,51,53,937.00</b> |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

|                          | Data of Restructured Accounts        |                        |                     |                      |                       |                       |
|--------------------------|--------------------------------------|------------------------|---------------------|----------------------|-----------------------|-----------------------|
|                          | Restructured Amount As on 31/03/2025 |                        |                     |                      |                       |                       |
| Restructure Under        | No. of A/cs                          | Standard               | Sub-Standard        | Doubtful upto 1 year | Doubtful 1 to 3 years | Loss assets           |
| Resolution framework 1.0 | 4                                    | 8,69,13,616.00         |                     |                      |                       |                       |
| Resolution framework 2.0 | 80                                   | 17,76,01,238.09        |                     |                      |                       |                       |
| Resolution framework 2.0 | 4                                    |                        | 54,10,299.70        |                      |                       |                       |
| Resolution framework 2.0 | 0                                    |                        |                     | 0.00                 |                       |                       |
| Resolution framework 2.0 | 2                                    |                        |                     |                      | 4,24,250.06           |                       |
| Resolution framework 2.0 | 3                                    |                        |                     |                      |                       | 1,21,68,760.00        |
| <b>Total</b>             | <b>93</b>                            | <b>26,45,14,854.09</b> | <b>54,10,299.70</b> | <b>0.00</b>          | <b>4,24,250.06</b>    | <b>1,21,68,760.00</b> |

Total Restructure 1.0 : Rs. 8,69,13,616.00 (Standard)

Total Restructure 2.0 : Rs. 17,76,01,238.09 (Standard)

Total Restructure 2.0 : Rs. 54,10,299.70 (Sub standard)

Total Restructure 2.0 : Rs.0.00 (Doubtful upto 1year)

Total Restructure 2.0: Rs. 4,24,250.06 (Doubtful Above 1 to 3 years)

Total Restructure 2.0: Rs. 1,21,68,760.00 (Loss assets)

As a matter of caution bank has continued with Full provision as required under **Covid Resolution Framework 1.0** and **Covid Resolution Framework 2.0** as on 31.03.2025.

# Bank has 4 restructured accounts amounting to Rs.8,69,13,616.00 under Resolution Framework- 1.0

# Bank has continued to maintain an additional Provision of **5.00%** of Rs.43.46 lakhs on account of restructured loans under Resolution Framework 1.0 as per R.B.I. norms under **Provision for Bad Debts**.

# Bank has 80 restructured accounts amounting to Rs. 17,76,01,238.09 under Resolution Framework- 2.0

# Bank has continued to maintain an additional Provision of **10.00%** of Rs.177.60 lakhs on account of restructured loans under Resolution Framework 2.0 as per R.B.I. norms under **Provision for Bad Debts**.

**SCHEDULED BANK**





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## b) Exposure to capital market

(Amount in Rs. crore)

| Particulars   | 2024-25    | 2023-24    |
|---|------------|------------|
| i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested incorporate debt;  | Nil        | Nil        |
| ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;  | Nil        | Nil        |
| iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;  | Nil        | Nil        |
| iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures /units of equity oriented mutual funds does not fully cover the advances; | Nil        | Nil        |
| v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stock brokers and market makers;   | Nil        | Nil        |
| vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;   | Nil        | Nil        |
| vii) Bridge loans to companies against expected equity flows / issues;  | Nil        | Nil        |
| viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;   | Nil        | Nil        |
| ix) Financing to stock brokers for margin trading;  | Nil        | Nil        |
| x) All exposures to Venture Capital Funds (both registered and unregistered)  | Nil        | Nil        |
| <b>Total exposure to capital market</b>   | <b>NIL</b> | <b>NIL</b> |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## c) Unsecured advances

(Amount in Rs. crore)

| Particulars  | 2024-25 | 2023-24 |
|--|---------|---------|
| Total unsecured advances of the bank   | 44.87   | 51.98   |
| Out of the above, amount of advances for which in tangible securities such as charge over the rights, licenses, authority, etc.have been taken |         |         |
| Estimated value of such intangible securities  | —       | --      |

## 6) Divergence in asset classification and provisioning (if any)

| Sr. No | Particulars  | Amount<br>(In Rs. lacs) |
|--------|--|-------------------------|
| 1      | Gross NPAs as on March 31, 2024 as reported by the bank  | 7969.81                 |
| 2      | Gross NPAs as on March 31,2024 as assessed by Reserve bank of India  | 7969.81                 |
| 3      | Divergence in Gross NPAs (2-1)   | <b>NIL</b>              |
| 4      | Net NPAs as on March 31, 2024 as reported by the bank  | 0                       |
| 5      | Net NPAs as on 31 <sup>st</sup> March 2024 as assessed by Reserve bank of India  | 0                       |
| 6      | Divergence in Net NPAs (5-4)   | <b>NIL</b>              |
| 7      | Provisions for NPAs as on March 31, 2024 as reported by the bank   | 10495.53                |
| 8      | Provisions for NPAs as on March 31, 2024 as assessed by Reserve bank of India  | 9496.53                 |
| 9      | Divergence in Provisioning (8-7)   | -999.00                 |
| 10     | Reported profit before provisions and contingencies for the year ended March 31, 2024  | 1365.65                 |
| 11     | Reported Net Profit after tax (PAT) for the year ended March 31, 2024  | 1001.26                 |
| 12     | Adjusted (notional) net profit after tax (PAT) for the year ended March 31, 2024 after considering Adjustments/additional provisioning | 965.00                  |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## 7) Fraud accounts

(Amount in Rs.crore)

| Particulars   | 2024-25 | 2023-24 |
|---|---------|---------|
| No. of Fraud cases as on 01-04-2024   | 17      | 17      |
| Number of frauds reported during the year   | 1       | 0       |
| Total   | 18      | 17      |
| Amount involved in fraud (Rs. crore)  | 1.48    | 0.88    |
| Amount of provision made for such frauds (Rs.crore)   | 1.48    | 0.88    |
| Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (Rs.crore) | NIL     | NIL     |

## 8) Concentration of Deposits, Advances, Exposures and NPAs

### i) Concentration of deposits

(Amounts in Rs.crore)

| Particulars   | 2024-25 | 2023-24 |
|---|---------|---------|
| Total deposits of the twenty largest depositors                                     | 69.28   | 56.53   |
| Percentage of deposits of twenty largest depositors to total depositors of the bank | 7.56%   | 6.49%   |

### ii) Concentration of advances

(Amounts in Rs.crore)

| Particulars  | 2024-25 | 2023-24 |
|--|---------|---------|
| Total advances to the twenty largest borrowers                                   | 169.17  | 167.27  |
| Percentage of advances to twenty largest borrowers to total advances of the bank | 31.80%  | 31.47%  |

### iii) Concentration of exposures

(Amounts in Rs.crore)

| Particulars  | 2024-25 | 2023-24 |
|--|---------|---------|
| Total exposure to the twenty largest borrowers/customers*  | 112.58  | 125.93  |
| Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers | 21.16   | 23.70   |

\*Top 20 Group Exposures have been considered for this Note.



(Estd. :1964)

# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## iv) Concentration of NPAs

(Amounts in Rs.crore)

| Particulars   | 2024-25 | 2023-24 |
|---|---------|---------|
| Total Exposure to the top twenty NPA accounts                                   | 52.47   | 61.06   |
| Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 83.30%  | 76.61%  |

## 9) Details of financial assets sold to Asset Reconstruction Companies (ARCs)

(Amounts in Rs.crore)

|    | Particulars   | 2024-25 | 2023-24 |
|----|---|---------|---------|
| a) | Number of accounts  | NIL     | NIL     |
| b) | Aggregate value (net of provisions) of accounts sold to ARCs                          |         |         |
| c) | Aggregate consideration   |         |         |
| d) | Additional consideration realised in respect of accounts transferred in earlier years |         |         |
| e) | Aggregate gain / loss over net book value   |         |         |

## 10) Disclosure of Complaints

- a) *Summary informations on complaints received by the bank from customers and from the offices of Banking Ombudsman (OBOs)*

| Sr.No |     | Particulars  | 2023-24 | 2024-25 |
|-------|-----|--|---------|---------|
|       |     | Complaints received by the bank from its customers               |         |         |
| 1.    |     | Number of complaints pending at the beginning of the year        | 2       | 0       |
| 2.    |     | Number of complaints received during the year                    | 51      | 58      |
| 3.    |     | Number of complaints disposed during the year                    | 53      | 58      |
|       | 3.1 | Of which,number of complaints rejected by the bank               | NIL     | NIL     |
| 4.    |     | Number of Complaints pending at the end of the year              | NIL     | NIL     |
|       |     | Maintainable compliants received by the bank from OBOs           |         |         |
| 5.    |     | Number of Maintainable complaints received by the bank from OBOs | 1       | NIL     |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

|     |  |     |     |
|-----|--|-----|-----|
| 5.1 | Of 5, number of compliants resolved in the favour of the bank by Bos                         | 1   | NIL |
| 5.2 | Of 5, number of compliants resolved through conciliation/ mediation/advisories issued by Bos | NIL | NIL |
| 5.3 | Of 5,number of compliants resolved after passing of Awards by Bos against the bank           | NIL | NIL |
| 6.  | Number of Awards unimplemented within the stipulated time (other than those appealed)        | NIL | NIL |

Note: Maintainable compliants refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the scheme.

## b) Top five grounds of the complaints received by the bank from customers

| Grounds of complaints, (i.e. complaints relating to) | Number of complaints pending at the beginning of the year | Number of complaints received during the year | % increase/ decrease in the number of complaints received over the previous year | Number of complaints pending at the end of the year | of 5, number of complaints pending beyond 30 days |
|--|---|---|--|---|---|
| 1  | 2   | 3   | 4  | 5   | 6   |
|  | <b>Current Year</b>                                       |   |  |   |   |
| Ground - 1 (ATM related)                             | NIL   | 49  | 4.25%  | NIL   | NIL   |
| Ground - 2 (Digital/Mobile/ Internet Banking)        | NIL   | 4   | 100.00%  | NIL   | NIL   |
| Ground - 3 (Online fraudulent transaction)           | NIL   | 1   | 100.00%  | NIL   | NIL   |
| Ground - 4 (Others)                                  | NIL   | 4   | 100.00%  | NIL   | NIL   |
| Ground - 5 (Loan related)                            | NIL   | NIL   | -100.00%   | NIL   | NIL   |
| Ground - 6 (Locker related)                          | NIL   | NIL   | -100.00%   | NIL   | NIL   |
| <b>Total</b>   | <b>NIL</b>  | <b>58</b>                                     | <b>13.72%</b>  | <b>NIL</b>  | <b>NIL</b>  |



(Estd. :1964)

# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

|                             | Previous Year |           |                |            |            |
|-----------------------------|---------------|-----------|----------------|------------|------------|
| Ground -1<br>(ATM related)  | 2             | 47        | -29.85%        | NIL        | NIL        |
| Ground -2<br>(Loan related) | NIL           | 2         | 0              | NIL        | NIL        |
| Ground -3<br>(Loan related) | NIL           | 2         | 100%           | NIL        | NIL        |
| Ground -4<br>(KYC)          | NIL           | NIL       | -100%          | NIL        | NIL        |
| Ground -5<br>(Others)       | NIL           | NIL       | -100%          | NIL        | NIL        |
| <b>Total</b>                | <b>2</b>      | <b>51</b> | <b>-28.17%</b> | <b>NIL</b> | <b>NIL</b> |

## 11) Other Disclosures

### i) Business ratios

| Particular   | 2024-25 | 2023-24 |
|--|---------|---------|
| i) Interest Income as a percentage to Working Funds                | 7.47%   | 7.22%   |
| ii) Non-interest income as a percentage to Working Funds           | 0.69%   | 0.36%   |
| iii) Cost of Deposits  | 5.65%   | 5.15%   |
| iv) Net Interest Margin  | 2.73%   | 3.16%   |
| v) Operating Profit as a percentage to Working Funds               | 1.32%   | 0.91%   |
| vi) Return on Assets   | 0.85%   | 0.89%   |
| vii) Business (deposits plus advances) per employee (in Rs. crore) | 6.01    | 5.92    |
| viii) Profit per employee (in Rs. crore)                           | 0.04    | 0.04    |

ii) Bank has not generated any income from Marketing and Distribution or Bancassurance business.

### iii) Provisions and contingencies

(Amount in Rs.crore)

| Provision debited to Profit and Loss Account                                    | 2024-25 | 2023-24 |
|---|---------|---------|
| i) Provisions for NPI   | 0.00    | 0.00    |
| ii) Provision towards NPA   | 0.00    | 0.00    |
| ii) Provision towards Standard Assets   | 0.20    | 0.30    |
| iv)) Provision made towards Income tax  | 3.62    | 3.23    |
| v) Other Provisions and Contingencies (Provision for Provident Fund receivable) | 0.65    | 0.00    |





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## iv) Payment of DICGC Insurance Premium

(Amount in Rs.crore)

| Sr. No. | Particulars                         | 2024-25 | 2023-24 |
|---------|-------------------------------------|---------|---------|
| i)      | Payment of DICGC Insurance Premium  | 1.24    | 1.22    |
| ii)     | Arrears in payment of DICGC premium | 0       | 0       |

## v) Property, Plant and Equipments and other fixed assets

(Amt in Rs.)

| PARTICULARS                     | BUILDING              | PLANT & MACHINERY   | FURNITURE & FIXTURE   | MOTORCYCLE & SCOOTER/ VEHICLE | COMPUTER            | BATTERY            |
|---------------------------------|-----------------------|---------------------|-----------------------|-------------------------------|---------------------|--------------------|
| Opening Balance                 | 1,19,14,446.28        | 40,06,990.08        | 1,37,70,268.93        | 12,46,435.61                  | 24,23,408.59        | 5,76,855.97        |
| Additions during the year       | 4,93,296.43           | 5,89,055.72         | 4,27,563.14           | -                             | 74,15,431.16        | 3,03,240.00        |
| Deletions during the year       | -                     | 82,589.35           | 14,270.32             | -                             | 108.62              | 50,312.73          |
| <b>Balance as on 31.03.2025</b> | <b>1,24,07,742.71</b> | <b>45,13,456.45</b> | <b>1,41,83,561.75</b> | <b>12,46,435.61</b>           | <b>98,38,731.13</b> | <b>8,29,783.24</b> |
| Less Depreciation               | 12,40,774.31          | 6,50,227.37         | 13,98,141.91          | 1,86,965.35                   | 45,61,959.97        | 1,24,467.33        |
| <b>Closing Balance</b>          | <b>1,11,66,968.40</b> | <b>38,63,229.08</b> | <b>1,27,85,419.84</b> | <b>10,59,470.26</b>           | <b>52,76,771.16</b> | <b>7,05,315.91</b> |

## vi) Disclosure of Provision for Bad Debts (PBD) & Bad & Doubtful Debts Reserve (BDDR)

(Amt in lakhs)

| Sr. No. | Particulars                                    | 2024-25         | 2023-24         |
|---------|--|-----------------|-----------------|
| i)      | Provision For Fraud Cases                      | 147.87          | 87.87           |
| ii)     | Provision under Covid Resolution Framework 1.0 | 43.46           | 47.26           |
| iii)    | Provision under Covid Resolution Framework 2.0 | 177.60          | 248.51          |
| iv)     | Provision for Non Performing Assets            | 9815.68         | 10495.53        |
|         | <b>Total (PBD + BDDR)</b>                      | <b>10184.61</b> | <b>10879.17</b> |

## vii) Disclosure about recovery in technical write off cases.

The Bank has formulated policy on Compromise Settlement & Technical Write Off. As per the policy the Bank has taken 183 NPA cases for Technical write off with Total Principal amount of Rs.6,94,55,790.48. The same was approved in the AGM dated 15/09/2024. Thereafter these 183 NPA cases were written off by debiting BDDR as per the Bank's policy.

The detail recovery report for the year 2024-2025 is as under:-

- 1) 3 loan accounts, out of which 2 loan accounts were salaried and 1 loan account was of business were closed during the year. Out of these 3, one loan account was of Aprant Employee and the Bank has recovered Principle amount of Rs.2,92,282.90 as per the settlement given to Aprant Employees.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

2) Recovery in r/o other 6 loan accounts is Rs.85,500/-

3) Only One account is closed under Compromise Settlement.

In total the Bank has recovered Rs.7,45,782.90 for the year 2024-2025, which includes Rs.3,77,782.90 in r/o Technical Write Off cases and Rs.3,68,000/- in r/o Compromise Settlement.

## **viii) Disclosure pertaining to Lien marked Term deposits.**

Out of the total deposits of Rs. 91,670.77 lakh held as on 31<sup>st</sup> March 2025 deposits amounting Rs. 7,201.01 lakh have been lien marked.

## **ix) Disclosure pertaining to achievement of 40% target of loans below Rs. 31.93 lakhs by 31<sup>st</sup> March, 2025**

As per RBI Notification under Ref No RBI/2024-25/118 DOR.CRE.REC.62/07.10.002/2024-25 dated 24/02/2025, the definition of Small Value Loans is revised as loans of value not more than Rs. 25.00 lakh or 0.4% of tier I capital, whichever is higher, subject to a ceiling of Rs. 3.00 crore per borrower.

The Tier I capital of our Bank as on 31/03/2024 is at Rs. 7984.00 lakh & 0.4% of the same comes to Rs. 31.93 lakh.

The total advances upto Rs. 31.93 lakh as on 31/03/2025 are at Rs.11507.46 lakh i.e 21.63% of the total advances as on 31/03/2025 of Rs. 53196.41 lakh.

## **x) Prudential Treatment of Bad & Doubtful Debts Reserve (BDDR)**

The Reserve Bank of India, vide circular no. DOR.CAP.REC.NO.27/09.18.201/2024 dated August 2, 2024, has issued guidelines for appropriate accounting of all expenses in accordance with Accounting Standard (AS- 5). The circular also provides a one-time opportunity to adjust balances in the Bad & Doubtful Debts Reserve (BDDR) that were not created in compliance with AS-5.

In line with the above regulatory guidance, the Bank has undertaken the following actions:

- Identified and quantified the amount of BDDR created out of appropriation of profits, which amounted to Rs. 7,03,37,005.33 (hereinafter referred to as "BDDR 2024").
- An equivalent amount of Rs. 7,03,37,005.33 has been transferred from the General Reserve to the BDDR Account to align the accounting treatment as per AS-5.
- Subsequently, to the extent the balance in BDDR not required as per the applicable statute, the same amount of Rs. 7,03,37,005.33 has been transferred from BDDR to the General Reserve.

These adjustments have been carried out in compliance with the RBI circular to ensure proper disclosure and classification of reserves in accordance with the applicable accounting standards and regulatory requirements.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## xi) Appropriation of Profit:

Profit & Loss Appropriation for the financial year ended 31st March 2025 subject to approval at the Annual General Meeting of the members of the Bank is as follows. (Amt in Rs.)

| Particulars   | F.Y.2024-2025         | F.Y.2023-2024          |
|---|-----------------------|------------------------|
| Transfer to Statutory Reserve Fund (25% of Net Profit | 2,46,63,288.03        | 2,50,31,547.43         |
| Transfer to Education Fund                            | 50,000.00             | 50,000.00              |
| Proposed dividend @ 7.00%                             | 1,73,51,550.00        | 1,72,45,600.00         |
| Building Fund   | 1,02,03,833.87        | 3,94,99,547.79         |
| Transfer to Investment Fluctuation Reserve            | 4,63,84,480.23        | 1,82,99,494.51         |
| <b>Total</b>  | <b>9,86,53,152.13</b> | <b>10,01,26,189.73</b> |

## xii) Transfer of balance held under Dividend Equalisation Fund(DEF) to General Reserve

The bank has transferred the balance lying under Dividend Equalisation Fund (DEF) as on 31/3/2024 amounting to Rs. 1,50,35,946.30 to General Reserve, in compliance with RBI circular No. DOR.CAP.REC.No.30/09.18.201/2024-25 dated July 30<sup>th</sup>, 2024.

## xiii) The bank has recognised unrealised appreciation in the value of its investment in liquid funds as income considering the readily determinable NAV and short term nature of investment. This treatment deviates from AS-13 Accounting for investments to be valued at lower of cost or fair value. Had the standard been followed, the profit would have been lower by Rs. 13.75 lakh and current assets would have been lower by Rs. 99.46 Lakh.

## xiv) Disclosure about the Cyber Incident

Bank had a cyber-incident on 30-Mar-2025 @ 11:27 PM. Contacted OEM vendor and later vendor confirmed on 31-Mar-2025 @ 10:10 am that it is a Ransomware as all the VMDK on the ESX server were encrypted and renamed as RAN. Bank reported the Cyber Incident to Daksh/NPCI/RBI/IBCart/CSITE @ 12:32 pm. Cert-IN empanelled auditor, Astra Cybertech was appointed as the Forensic Team to conduct the Forensic Audit.

Ransomware attack originated from third party service provider and through proxy server it infected the VMWARE EXSI Environment of the Bank. All the other servers hosted on ESXI Server at that time went offline as the Primary VMware ESX servers were encrypted. After the primary server got encrypted due to VEEAM Server replication, encrypted image was replicated at Disaster Recovery Site also.

Contacted OEM vendor and later vendor confirmed on 31-Mar-2025 @ 10:10 am that it is a Ransomware as all the VMDK on the ESX server were encrypted and renamed as RAN. Bank reported the Cyber Incident to Daksh/NPCI/RBI/IBCart/CSITE @ 12:32 pm. Forensic Audit was conducted.

All Digital and RTGS/NEFT channels were immediately suspended by RBI and NPCI. However normal Branch Banking was resumed from 1-April-2025 after isolating the affected servers and creating new server environment.

After compliances and due diligence enforced by Reserve Bank of India and Sponsor Bank HDFC Bank Ltd along with approved timelines for completing the compliances, all Digital and RTGS/NEFT services were restored on 28 April 2025.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## 12) Disclosure of various information as required by RBI vide their circular No.UBD CO.BP.PCB 20/16.45.00/2002-03 dated 30th October, 2002.

| Sr. No. | Particulars   | (Rs. in lakhs)<br>As on 31.03.2025 | (Rs. in lakhs)<br>As on 31.03.2024 |
|---------|---|------------------------------------|------------------------------------|
| 1       | Capital to Risk Weighted Asset Ratio (CRAR)   | 20.85%                             | 21.00%                             |
|         | a) Tier I   | 16.41%                             | 16.77%                             |
|         | b) Tier II  | 4.44%                              | 4.23%                              |
| 2       | Movement of CRAR  | 10798.30                           | 9995.40                            |
|         | a) Tier I   | 8499.28                            | 7984.00                            |
|         | b) Tier II  | 2299.02                            | 2011.40                            |
| 3       | Investments:  |                                    |                                    |
|         | a) Book value of Investments  | 38984.02                           | 33059.82                           |
|         | b) Face value of Investments  | 39011.22                           | 33067.99                           |
|         | c) Market value of Investments  | 38552.46                           | 31601.60                           |
| 4       | Advances against Real Estate, construction business, housing                          | 10470.50                           | 10680.81                           |
| 5       | Advances against shares & debentures  | NIL                                | NIL                                |
| 6       | Advances to directors, their relatives, companies/firms in which they are interested: |                                    |                                    |
|         | a) Fund-based   | NIL                                | NIL                                |
|         | b) Non fund-based (Guarantees, L/C etc.)  | NIL                                | NIL                                |
| 7       | Cost of Deposits: Average cost of deposits  | 5.65%                              | 5.15%                              |
| 8       | NPAs:   |                                    |                                    |
|         | a) Gross NPAs   | 6299.45                            | 7969.81                            |
|         | b) Net NPAs   | 0                                  | 0                                  |
| 9       | Movement of NPAs  |                                    |                                    |
|         | a) Gross NPAs   | 6299.45                            | 7969.81                            |
|         | b) Net NPAs   | 0                                  | 0                                  |
| 10      | Profitability:  |                                    |                                    |
|         | a) Interest Income as a percentage of working funds                                   | 7.47%                              | 7.22%                              |
|         | b) Non-interest income as a percentage of working funds                               | 0.69%                              | 0.36%                              |
|         | c) Operating profit as a percentage of working funds                                  | 1.32%                              | 0.91%                              |
|         | d) Return of Assets   | 0.85%                              | 0.89%                              |
|         | e) Business (Deposits+Advances) per employee  | 601.11                             | 591.98                             |
|         | f) Profit per employee  | 4.09                               | 4.22                               |
| 11      | Provisions held towards NPAs, standard assets & depreciation on investments           | 10522.27                           | 11645.96                           |
| 12      | Movement in provisions:   |                                    |                                    |
|         | a) Towards NPAs   | 9815.68                            | 10495.53                           |
|         | b) Towards depreciation on investments  | 436.59                             | 900.43                             |
|         | c) Towards standard assets  | 270.00                             | 250.00                             |
| 13      | Foreign currency assets & Liabilities: (If applicable)                                | N.A.                               | N.A.                               |
| 14      | Insurance Premium paid to DICGC during the year                                       | 124.13                             | 121.70                             |

Sd/-  
D.D.Karwarker  
Chief Officer  
Accounts/Shares

Sd/-  
G. Y. Nayak  
Managing Director

Sd/-  
Dr. A.N.N. Gaunekar  
Chairman

Sd/-  
S.R.S. Khandeparkar  
Vice-Chairman

Sd/-  
CA R. L. Bhohe  
Director

S.B.S. Bhangu  
Director

Sd/-  
P.D.P. Chodnekhar  
Director

Sd/-  
V.V. Naik  
Director

Sd/-  
CA (Mrs.) R. V. Dukle  
Director

Sd/-  
K. P. Kerkar  
Director

Sd/-  
R. V. Mahambre  
Director

Sd/-  
A. V. Kerkar  
Director

Sd/-  
Dr. A.N. Karande  
Director

As per Report of even date  
For Marathe Rao and Swarup  
Chartered Accountants  
Sd/-  
C.A. Rohit Marathe  
(Partner)  
M.NO.130928 FRN No.: 131340W  
UDIN: 25130928BMITHF9514  
Date: 18.06.2025  
Ponda-Goa.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## ANNUAL BUDGET OF INCOME & EXPENDITURE FOR 2025-26 & 2026-27

|  | PROPOSED FOR<br>2024-2025 |      | ACTUAL FOR<br>2024-25  |     | PROPOSED FOR<br>2025-2026 |      | PROPOSED FOR<br>2026-2027 |      |
|--|---------------------------|------|------------------------|-----|---------------------------|------|---------------------------|------|
| <b>INCOME</b>                                  | Rs.                       | Ps.  | Rs.                    | Ps. | Rs.                       | Ps.  | Rs.                       | Ps.  |
| Interest Received                              | 85,00,00,000.00           |      | 82,06,20,893.38        |     | 86,00,00,000.00           |      | 87,00,00,000.00           |      |
| Commission & Exchange                          | 25,00,000.00              |      | 12,13,729.07           |     | 25,00,000.00              |      | 25,00,000.00              |      |
| Interim Principal Payout (DHFL)                |                           | 0.00 | 4,18,917.00            |     |                           | 0.00 |                           | 0.00 |
| Other Receipts                                 | 2,10,00,000.00            |      | 1,40,74,384.55         |     | 2,10,00,000.00            |      | 2,10,00,000.00            |      |
| Profit on sale/Redemption of Securities        | 1,50,00,000.00            |      | 1,30,44,588.19         |     | 2,75,00,000.00            |      | 2,75,00,000.00            |      |
| Profit on Sale of Assets                       |                           | 0.00 | 53,671.48              |     |                           | 0.00 |                           | 0.00 |
| Reversal of Investment Dep. reserve            | 2,00,00,000.00            |      | 4,63,84,480.23         |     | 2,00,00,000.00            |      | 50,00,000.00              |      |
| Recovery under Technical Write Off<br>accounts |                           | 0.00 | 3,77,782.90            |     | 10,00,000.00              |      | 15,00,000.00              |      |
| <b>TOTAL</b>                                   | <b>90,85,00,000.00</b>    |      | <b>89,61,88,446.80</b> |     | <b>93,20,00,000.00</b>    |      | <b>92,75,00,000.00</b>    |      |
| <b>EXPENDITURE</b>                             |                           |      |                        |     |                           |      |                           |      |
| Interest on Deposits/ Borrowings               | 46,00,00,000.00           |      | 50,50,35,547.00        |     | 51,00,00,000.00           |      | 50,00,00,000.00           |      |
| Salaries & Allowances                          | 16,75,00,000.00           |      | 15,17,32,310.97        |     | 16,50,00,000.00           |      | 16,75,00,000.00           |      |
| Provident Fund, Gratuity and Pension           | 2,00,00,000.00            |      | 1,77,00,578.65         |     | 2,00,00,000.00            |      | 2,00,00,000.00            |      |
| Rent, Taxes, Insurance & Electricity           | 2,70,00,000.00            |      | 2,07,48,566.21         |     | 2,50,00,000.00            |      | 2,50,00,000.00            |      |
| Postage, Telephone & Telegram                  | 32,00,000.00              |      | 25,75,704.80           |     | 35,00,000.00              |      | 35,00,000.00              |      |
| Stationery, Printing & Advertisement           | 25,00,000.00              |      | 11,12,491.81           |     | 15,00,000.00              |      | 15,00,000.00              |      |
| Marketing, Advertising & Business Dev.         |                           | 0.00 | 0.00                   |     | 10,00,000.00              |      | 15,00,000.00              |      |
| General Charges                                | 1,60,00,000.00            |      | 1,54,66,727.54         |     | 1,60,00,000.00            |      | 1,75,00,000.00            |      |
| Legal Charges                                  | 10,00,000.00              |      | 1,52,750.42            |     | 10,00,000.00              |      | 10,00,000.00              |      |
| Income Tax                                     | 3,75,00,000.00            |      | 3,82,86,039.21         |     | 4,00,00,000.00            |      | 4,00,00,000.00            |      |
| Depreciation                                   | 1,15,00,000.00            |      | 81,62,536.24           |     | 1,10,00,000.00            |      | 1,10,00,000.00            |      |
| AMC-Computer Software                          | 30,00,000.00              |      | 12,32,231.50           |     | 30,00,000.00              |      | 30,00,000.00              |      |
| AMC-Computer Hardware                          | 50,00,000.00              |      | 36,69,832.38           |     | 50,00,000.00              |      | 50,00,000.00              |      |
| AMC-Others                                     | 25,00,000.00              |      | 6,94,488.38            |     | 25,00,000.00              |      | 25,00,000.00              |      |
| Travelling Expenses                            |                           |      |                        |     |                           |      |                           |      |
| i) Directors                                   | 9,00,000.00               |      | 9,64,580.00            |     | 12,00,000.00              |      | 12,00,000.00              |      |
| ii) Staff                                      | 10,00,000.00              |      | 7,11,637.66            |     | 10,00,000.00              |      | 10,00,000.00              |      |
| Sitting Fees                                   | 18,00,000.00              |      | 20,15,340.00           |     | 25,00,000.00              |      | 25,00,000.00              |      |
| Commission on SND                              | 40,00,000.00              |      | 47,05,797.90           |     | 55,00,000.00              |      | 55,00,000.00              |      |
| Amortisation of Premium on Govt.Securities     | 20,00,000.00              |      | 17,66,459.00           |     | 20,00,000.00              |      | 20,00,000.00              |      |
| Leave Encashment Fund                          | 50,00,000.00              |      | 41,85,918.00           |     | 50,00,000.00              |      | 50,00,000.00              |      |
| Group Gratuity Insurance                       | 1,50,00,000.00            |      | 54,02,242.00           |     | 50,00,000.00              |      | 50,00,000.00              |      |
| G.S.T. Paid                                    | 1,00,000.00               |      | 0.00                   |     | 1,00,000.00               |      | 1,00,000.00               |      |
| Memorandum Control Account-Expenses            |                           | 0.00 | 90,496.00              |     | 1,00,000.00               |      | 1,00,000.00               |      |
| Provision for Audit Fees                       | 15,00,000.00              |      | 22,89,020.00           |     | 25,00,000.00              |      | 25,00,000.00              |      |
| Provision for Bonus                            | 5,00,000.00               |      | 3,41,530.00            |     | 5,00,000.00               |      | 5,00,000.00               |      |
| Provision for Pf Claim Recivable               |                           | 0.00 | 64,92,469.00           |     |                           | 0.00 |                           | 0.00 |
| <u>Provision</u>                               |                           |      |                        |     |                           |      |                           |      |
| i) Bad and doubtful debts                      | 50,00,000.00              |      | 0.00                   |     | 0.00                      |      | 0.00                      |      |
| ii) Investment provisions                      |                           | 0.00 | 0.00                   |     | 0.00                      |      | 0.00                      |      |
| iii) Others(Cont prov twrds Standard Asset)    | 50,00,000.00              |      | 20,00,000.00           |     | 25,00,000.00              |      | 25,00,000.00              |      |
| Excess of Income over Expenditure              | 11,00,00,000.00           |      | 9,86,53,152.13         |     | 9,96,00,000.00            |      | 10,06,00,000.00           |      |
| <b>TOTAL</b>                                   | <b>90,85,00,000.00</b>    |      | <b>89,61,88,446.80</b> |     | <b>93,20,00,000.00</b>    |      | <b>92,75,00,000.00</b>    |      |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

**TABLE NO. 1**  
**COMPOSITION OF MEMBERSHIP ACCORDING TO SHARE**  
**HOLDING 2023-2025**

| TOTAL VALUE OF<br>SHARES HELD | 31/03/2023             |            |                     | 31/03/2024             |            |                     | 31/03/2025             |            |                     |
|-------------------------------|------------------------|------------|---------------------|------------------------|------------|---------------------|------------------------|------------|---------------------|
|                               | NO. OF<br>MEM-<br>BERS | %          | AMOUNT<br>IN RUPEES | NO. OF<br>MEM-<br>BERS | %          | AMOUNT<br>IN RUPEES | NO. OF<br>MEM-<br>BERS | %          | AMOUNT<br>IN RUPEES |
| Rs. 10 to Rs. 100             | 63071                  | 59         | 32,90,900           | 63178                  | 60         | 32,95,670           | 61446                  | 59         | 32,53,020           |
| Rs. 110 to Rs. 500            | 19961                  | 19         | 57,76,050           | 19898                  | 19         | 57,60,340           | 19745                  | 19         | 57,10,150           |
| Rs. 510 to Rs.1000            | 5890                   | 6          | 44,82,850           | 5836                   | 6          | 44,39,900           | 5802                   | 6          | 44,03,640           |
| Rs.1010 to Rs.2500            | 5048                   | 5          | 83,05,580           | 4998                   | 4          | 82,31,180           | 4923                   | 5          | 80,99,450           |
| Rs.2510 and above             | 12276                  | 11         | 21,21,70,550        | 11941                  | 11         | 22,46,42,800        | 11600                  | 11         | 22,64,12,980        |
| <b>TOTAL</b>                  | <b>106246</b>          | <b>100</b> | <b>23,40,25,930</b> | <b>105851</b>          | <b>100</b> | <b>24,63,69,890</b> | <b>103516</b>          | <b>100</b> | <b>24,78,79,240</b> |

**TABLE NO. 2**  
**RESERVE FUND & OTHER RESERVES**  
(increase/decrease during the year)

| PARTICULARS                                   | 31/03/2024               |      | 31/03/2025               |     | + Increase<br>- Decrease |
|---|--------------------------|------|--------------------------|-----|--------------------------|
|   | Rs.                      | Ps.  | Rs.                      | Ps. |                          |
| Statutory Reserve                             | 26,85,41,714.65          |      | 29,35,88,442.08          |     | + 2,50,46,727.43         |
| Building Fund                                 |                          | 0.00 | 3,94,99,547.79           |     | + 3,94,99,547.79         |
| Dividend Equalisation Fund                    | 1,50,35,946.30           |      | 0.00                     |     | - 1,50,35,946.30         |
| Bad & Doubtful Debts Reserve                  | 55,55,69,675.87          |      | 48,61,13,885.39          |     | - 6,94,55,790.48         |
| Contingent Provisions against Standard Assets | 2,50,00,000.00           |      | 2,70,00,000.00           |     | + 20,00,000.00           |
| Investment Fluctuation Reserve                | 13,82,17,855.10          |      | 15,65,17,349.61          |     | + 1,82,99,494.51         |
| Investment Depreciation Reserve               | 9,00,43,456.51           |      | 4,36,58,976.28           |     | - 4,63,84,480.23         |
| General Reserve                               | 20,64,58,093.91          |      | 22,15,94,040.21          |     | + 1,51,35,946.30         |
| Special Reserve u/s 36(I)(viii) IT Act        | 45,00,000.00             |      | 45,00,000.00             |     | 0.00                     |
| Special Reserve                               | 80,00,000.00             |      | 80,00,000.00             |     | 0.00                     |
| Revaluation Reserve                           | 1,01,91,199.95           |      | 0.00                     |     | - 1,01,91,199.95         |
| <b>TOTAL</b>                                  | <b>1,32,15,57,942.29</b> |      | <b>1,28,04,72,241.36</b> |     | <b>- 4,10,85,700.93</b>  |





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

**TABLE NO. 3**

## TYPES OF DEPOSITS AS ON 31/03/2025

| TYPE OF DEPOSIT           | 31/03/2024               |     | 31/03/2025               |     | + Increase<br>- Decrease |     |
|---------------------------|--------------------------|-----|--------------------------|-----|--------------------------|-----|
|                           | Rs.                      | Ps. | Rs.                      | Ps. | Rs.                      | Ps. |
| Fixed Deposit             | 5,75,72,11,192.81        |     | 6,26,85,52,178.52        |     | + 51,13,40,985.71        |     |
| Savings Deposit           | 2,43,70,21,066.23        |     | 2,41,51,82,298.33        |     | - 2,18,38,767.90         |     |
| Current Deposit           | 28,83,24,484.12          |     | 25,05,74,828.17          |     | - 3,77,49,655.95         |     |
| Home Savings Safe Deposit | 2,27,079.08              |     | 2,55,107.35              |     | + 28,028.27              |     |
| Sahakar Nidhi Deposit     | 5,17,18,302.08           |     | 7,43,45,371.95           |     | + 2,26,27,069.87         |     |
| Matured Deposits          | 11,65,68,125.09          |     | 9,68,26,910.94           |     | - 1,97,41,214.15         |     |
| Monthly Recurring Deposit | 6,43,46,735.00           |     | 6,13,39,937.00           |     | - 30,06,798.00           |     |
| <b>TOTAL</b>              | <b>8,71,54,16,984.41</b> |     | <b>9,16,70,76,632.26</b> |     | <b>+ 45,16,59,647.85</b> |     |

**TABLE NO. 4**

## COMPARISON OF WORKING CAPITAL AS ON 31/03/2025 WITH CORRESPONDING FIGURES OF PREVIOUS YEAR

(Rupees in lacs)

| Liabilities             | 31/03/2024         | 31/03/2025         | + INCREASE<br>- DECREASE | ASSETS        | 31/03/2024         | 31/03/2025         | + INCREASE<br>- DECREASE |
|-------------------------|--------------------|--------------------|--------------------------|---------------|--------------------|--------------------|--------------------------|
| Share Capital & Reserve | 15,679.28          | 15,283.51          | - 395.77                 | Liquid Assets | 53,362.83          | 58,254.84          | +4,892.01                |
| Deposits                | 87,154.17          | 91,670.77          | + 4,516.60               | Advances      | 53,144.20          | 53,196.41          | + 52.21                  |
| Others                  | 7,237.57           | 7,691.79           | + 454.22                 | Others        | 3,563.99           | 3,194.82           | - 369.17                 |
| <b>TOTAL</b>            | <b>1,10,071.02</b> | <b>1,14,646.07</b> | <b>+ 4,575.05</b>        | <b>TOTAL</b>  | <b>1,10,071.02</b> | <b>1,14,646.07</b> | <b>+4,575.05</b>         |





# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

**TABLE NO. 5**

**COMPARISON OF INVESTMENTS OUTSTANDING AS ON 31/03/2025  
WITH CORRESPONDING FIGURES OF PREVIOUS YEAR.**

(Amount in Rupees)

| Type / Nature of Investments     | 31/03/2024               |                          | 31/03/2025               |                          |
|----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                                  | Face value               | Book value               | Face value               | Book value               |
| i) Central Government Securities | 95,00,00,000.00          | 94,76,61,000.00          | 75,00,00,000.00          | 75,12,58,500.00          |
| ii) State Government Securities  | 2,19,83,30,000.00        | 2,19,98,11,294.00        | 2,65,00,00,000.00        | 2,64,60,21,799.00        |
| iii) Other Approved Securities   | 0.00                     | 0.00                     | 0.00                     | 0.00                     |
| iv) PSU / FIS, Bonds             | 10,84,68,671.09          | 10,84,68,671.09          | 10,10,80,525.09          | 10,10,80,525.09          |
| v) Mutual Fund                   | 5,00,00,000.00           | 5,00,00,000.00           | 40,00,00,000.00          | 40,00,00,000.00          |
| vi) Shares of Coop.Societies     | 41,100.00                | 41,100.00                | 41,100.00                | 41,100.00                |
| <b>TOTAL</b>                     | <b>3,30,68,39,771.09</b> | <b>3,30,59,82,065.09</b> | <b>3,90,11,21,625.09</b> | <b>3,89,84,01,924.09</b> |

**TABLE NO. 6**

**APPLICATIONS FOR ADVANCES CONSIDERED DURING 2024-25**

| APPLICATIONS                                      | NUMBER | AMOUNT            |     |
|---|--------|-------------------|-----|
|   |        | Rs.               | Ps. |
| Received  | 3025   | 1,47,49,93,791.95 |     |
| Sanctioned and availed of                         | 2987   | 1,36,57,86,791.95 |     |
| Sanctioned but not availed of                     | 22     | 5,28,21,000.00    |     |
| Postponed pending receipt of complete information | 1      | 49,00,000.00      |     |
| Rejected  | 15     | 5,14,86,000.00    |     |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

**TABLE NO. 7**

**APPLICATIONS SANCTIONED, AVAILED AND CLASSIFIED  
ACCORDING TO AMOUNTS DURING 2024-25**

| Range of Amount                         | No. of Applications | Percentage of Applications | Amount<br>Rs. Ps.        |
|---|---------------------|----------------------------|--------------------------|
| upto Rs. 5,000/-                        | 14                  | 0.47                       | 61,100.00                |
| Over Rs. 5000/- upto Rs. 10,000/-       | 72                  | 2.41                       | 6,48,600.00              |
| Over Rs. 10,000/- upto Rs. 25,000/-     | 356                 | 11.92                      | 66,10,680.00             |
| Over Rs. 25,000/- upto Rs. 50,000/-     | 524                 | 17.54                      | 2,16,38,957.00           |
| Over Rs. 50,000/- upto Rs. 1,00,000/-   | 607                 | 20.32                      | 4,75,14,094.00           |
| Over Rs. 1,00,000/- upto Rs. 2,00,000/- | 591                 | 19.79                      | 9,56,77,057.00           |
| Over Rs. 2,00,000/- upto Rs.10,00,000/- | 674                 | 22.56                      | 31,77,85,532.95          |
| Over Rs.10,00,000/- upto Rs.25,00,000/- | 87                  | 2.91                       | 13,62,30,307.00          |
| Over Rs. 25,00,000/-                    | 62                  | 2.08                       | 73,96,20,464.00          |
| <b>TOTAL</b>                            | <b>2987</b>         | <b>100</b>                 | <b>1,36,57,86,791.95</b> |

**TABLE NO. 8.**

**ANALYSIS OF ADVANCES OUTSTANDING ACCORDING TO  
THE SIZE OF THE LOANS ADVANCED AS ON 31/03/2025**

| SIZE OF AMOUNT ADVANCED                  | NO. OF APPLICATIONS | AMOUNT OUTSTANDING<br>Rs. Ps. |
|--|---------------------|-------------------------------|
| upto Rs. 10,000/-                        | 328                 | 16,50,774.37                  |
| Over Rs. 10,000/- upto Rs. 25,000/-      | 403                 | 69,67,983.35                  |
| Over Rs. 25,000/- upto Rs. 50,000/-      | 529                 | 1,95,23,284.03                |
| Over Rs. 50,000/- upto Rs. 2,00,000/-    | 1700                | 18,83,45,188.83               |
| Over Rs. 2,00,000/- upto Rs.10,00,000/-  | 1774                | 69,14,86,084.48               |
| Over Rs. 10,00,000/- upto Rs.25,00,000/- | 272                 | 42,62,00,131.18               |
| Over Rs. 25,00,000/-                     | 349                 | 3,98,54,67,323.10             |
| <b>TOTAL</b>                             | <b>5355</b>         | <b>5,31,96,40,769.34</b>      |



(Estd. :1964)

# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

**TABLE NO. 9**

## COMPARISON OF ADVANCES OUTSTANDING AS ON 31/03/2025 WITH CORRESPONDING FIGURES OF PREVIOUS YEAR.

| TYPE OF<br>ADVANCE    | 31/03/2024               |     | 31/03/2025               |     | +<br>-<br>INCREASE<br>DECREASE |
|-----------------------|--------------------------|-----|--------------------------|-----|--------------------------------|
|                       | Rs.                      | Ps. | Rs.                      | Ps. | Rs. Ps.                        |
| Short Term Secured    | 2,56,76,02,730.98        |     | 2,76,92,82,384.84        |     | + 20,16,79,653.86              |
| Short Term Unsecured  | 31,68,503.18             |     | 26,44,383.31             |     | - 5,24,119.87                  |
| Medium Term Secured   | 67,13,89,851.58          |     | 65,37,51,760.63          |     | - 1,76,38,090.95               |
| Medium Term Unsecured | 45,37,08,339.37          |     | 40,31,98,164.15          |     | - 5,05,10,175.22               |
| Long Term Secured     | 1,55,56,51,101.43        |     | 1,44,79,06,586.82        |     | - 10,77,44,514.61              |
| Long Term Unsecured   | 6,28,99,719.98           |     | 4,28,57,489.59           |     | - 2,00,42,230.39               |
| <b>TOTAL</b>          | <b>5,31,44,20,246.52</b> |     | <b>5,31,96,40,769.34</b> |     | <b>+ 52,20,522.82</b>          |

**TABLE NO. 10**

## ANALYSIS OF ADVANCES ACCORDING TO SECURITY AND SEGMENTS (OUTSTANDING WITH PERCENTAGE AS ON 31/03/2025)

| Sr.<br>No.                                     | Category | No. of A/cs | Total amount outstanding |               |
|--|----------|-------------|--------------------------|---------------|
|  |          |             | Amount (Rs.)             | % to total    |
|  | 1        | 2           | 3                        | 4             |
| <b>I. Secured against:</b>                     |          |             |                          |               |
| a) Merchandise                                 |          |             |                          |               |
| i) Hypothecation                               |          | 313         | 1,34,61,68,355.44        | 25.31         |
| b) Land and building                           |          | 412         | 2,25,67,00,798.75        | 42.42         |
| c) Plant and Machinery                         |          | 108         | 49,60,12,540.23          | 9.33          |
| d) Trucks and vehicles                         |          | 476         | 35,80,37,729.10          | 6.73          |
| e) Government supply bills                     |          | 1           | 2,18,59,685.42           | 0.41          |
| f) Book debts                                  |          | 2           | 1,05,81,217.00           | 0.20          |
| g) Bullion including gold and silver ornaments |          | 995         | 8,74,49,423.91           | 1.64          |
| h) Government and other trustee securities     |          | 2           | 28,510.00                | —             |
| i) LIC Policies                                |          | —           | —                        | —             |
| j) Fixed & other deposits                      |          | 616         | 16,67,24,308.79          | 3.13          |
| k) Other securities                            |          | 27          | 12,09,96,072.64          | 2.27          |
| <b>II. Unsecured Advances</b>                  |          |             |                          |               |
| a) i) Surety loans (2 sureties)                |          | 274         | 2,55,26,149.49           | 0.48          |
| ii) Surety loans (secured by salary deduction) |          | 1857        | 42,45,35,472.20          | 7.98          |
| b) Other unsecured advances                    |          | 99          | 13,99,506.37             | 0.03          |
| <b>III. Bills purchased/ discounted</b>        |          |             |                          |               |
| a) Documentary bills                           |          | 173         | 36,21,000.00             | 0.07          |
| <b>Total</b>                                   |          | <b>5355</b> | <b>5,31,96,40,769.34</b> | <b>100.00</b> |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

**TABLE NO. 11.**

## ANALYSIS OF ADVANCES ACCORDING TO PURPOSE (OUTSTANDING WITH PERCENTAGE AS ON 31/03/2025)

| PURPOSE  | NO. OF<br>ACCOUNTS | AMOUNT                   |     | PERCENTAGE    |
|--|--------------------|--------------------------|-----|---------------|
|  |                    | Rs.                      | Ps. |               |
| 1 Small Scale Industries                             | 316                | 83,30,21,695.30          |     | 15.66         |
| 2 House Building & Repairs:                          |                    |                          |     |               |
| i) House Building                                    | 191                | 41,71,75,457.13          |     | 7.84          |
| ii) House Repairs                                    | 2458               | 32,82,08,768.00          |     | 6.17          |
| iii) Real Estate                                     | 20                 | 63,91,67,701.16          |     | 12.02         |
| 3 Trade and Commerce                                 | 693                | 2,35,10,29,837.93        |     | 44.20         |
| 4 Renewable Energy                                   | 1                  | 74,501.00                |     | —             |
| 5 Social Infrastructure                              | 4                  | 2,32,89,054.20           |     | 0.44          |
| 6 Professional & Self Employed                       | 36                 | 4,91,77,401.52           |     | 0.92          |
| 7 Transport Vehicles                                 | 92                 | 9,38,13,752.71           |     | 1.76          |
| 8 Mining Machinery                                   | 1                  | 26,41,699.00             |     | 0.05          |
| 9 Agricultural Purpose                               | 2                  | 4,24,250.06              |     | 0.01          |
| 10 Domestic Purpose like<br>Marriage, Education etc. | 1541               | 58,16,16,651.33          |     | 10.93         |
| <b>TOTAL</b>   | <b>5355</b>        | <b>5,31,96,40,769.34</b> |     | <b>100.00</b> |

**TABLE NO. 12.**

## ADVANCES TO SMALL SCALE INDUSTRIES AMOUNT OUTSTANDING AS ON 31/03/2025

| TYPE OF SMALL SCALE<br>INDUSTRY | AMOUNT<br>ADVANCED |     | TYPE OF SMALL<br>SCALE INDUSTRY | AMOUNT<br>ADVANCED     |     |
|---------------------------------|--------------------|-----|---------------------------------|------------------------|-----|
|                                 | Rs.                | Ps. |                                 | Rs.                    | Ps. |
| Engineering                     | 75,33,245.60       |     | Metal & Metal products          | 15,49,06,402.58        |     |
| Electrical                      | 25,987.89          |     | Food processing & manufacturing | 24,25,04,715.23        |     |
| Jute Textiles                   | 2,34,52,973.68     |     | Chemicals, Dyes, Paints etc.    | 2,21,81,925.90         |     |
| Paper products & printing       | 7,61,16,879.93     |     | Miscellaneous                   | 28,57,99,695.50        |     |
| Cement                          | 2,04,99,868.99     |     |                                 |                        |     |
| <b>T O T A L</b>                |                    |     |                                 | <b>83,30,21,695.30</b> |     |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

**TABLE NO.13**

## **PROFIT AND LOSS ACCOUNT**

### **COMPARATIVE INCOME, EXPENDITURE & PROFIT (WITH PERCENTAGE)**

|  | YEAR<br>2023-2024<br>Rs. Ps. | PERCENTAGE    | YEAR<br>2024-2025<br>Rs. Ps. | PERCENTAGE    |
|--|------------------------------|---------------|------------------------------|---------------|
| 1) Total Gross Earnings:<br>Interest on Advances &<br>Investments, Commission<br>earned etc. | 83,43,37,908.55              | 100.00        | 89,61,88,446.80              | 100.00        |
| 2) Expenditure:  |                              |               |                              |               |
| a) Interest Paid on<br>Deposits and Borrowings.  | 44,03,94,443.37              | 52.78         | 50,50,35,547.00              | 56.35         |
| b) Establishment Expenses  | 29,38,17,275.45              | 35.22         | 29,24,99,747.67              | 32.64         |
| <b>TOTAL EXPENDITURE</b>   | <b>73,42,11,718.82</b>       | <b>88.00</b>  | <b>79,75,35,294.67</b>       | <b>88.99</b>  |
| 3) Net Profit  | 10,01,26,189.73              | 12.00         | 9,86,53,152.13               | 11.01         |
| <b>TOTAL</b>   | <b>83,43,37,908.55</b>       | <b>100.00</b> | <b>89,61,88,446.80</b>       | <b>100.00</b> |



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

**TABLE 14**  
**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK**  
**SINCE 2001-2025.**

| Year | Members | Accounts<br>(Thous-<br>ands) | Paid up<br>Capital<br>* | Reserve<br>& Other<br>Funds * | Deposits<br>* | Working<br>Capital<br>* | Cash &<br>Bank<br>Balance* | Investm-<br>ents<br>* | Advances<br>* | Net<br>Profit<br>* | Rate of<br>Dividend | Total<br>Amt. of<br>Dividend * | No. of<br>Branches | No. of<br>Empl-<br>yees |
|------|---------|------------------------------|-------------------------|-------------------------------|---------------|-------------------------|----------------------------|-----------------------|---------------|--------------------|---------------------|--------------------------------|--------------------|-------------------------|
| 2001 | 81787   | 275                          | 734.33                  | 2611.04                       | 31423.72      | 36594.32                | 3874.01                    | 13264.77              | 17818.45      | 158.39             | 12%                 | 82.74                          | 17                 | 404                     |
| 2002 | 82468   | 280                          | 776.05                  | 3553.87                       | 33914.48      | 41636.21                | 4348.69                    | 13605.59              | 17304.49      | 185.75             | 12%                 | 90.48                          | 17                 | 399                     |
| 2003 | 84770   | 283                          | 821.40                  | 4597.01                       | 35910.16      | 42026.08                | 2437.40                    | 20144.25              | 16035.45      | 192.32             | 12%                 | 95.47                          | 17                 | 399                     |
| 2004 | 89610   | 287                          | 989.58                  | 5012.48                       | 37898.16      | 44626.31                | 2970.11                    | 21701.75              | 16612.85      | 283.63             | 12%                 | 103.70                         | 14                 | 353                     |
| 2005 | 92755   | 289                          | 1159.28                 | 5053.39                       | 39014.65      | 46535.75                | 3034.29                    | 16039.55              | 19636.28      | 297.66             | 12%                 | 127.72                         | 14                 | 344                     |
| 2006 | 94855   | 303                          | 1316.77                 | 5265.51                       | 41588.46      | 49327.97                | 2778.09                    | 24788.13              | 20875.52      | 335.21             | 12%                 | 146.99                         | 14                 | 314                     |
| 2007 | 96717   | 304                          | 1492.51                 | 5698.70                       | 45097.74      | 53987.34                | 11887.36                   | 18477.23              | 22629.17      | 240.83             | 12%                 | 167.94                         | 14                 | 308                     |
| 2008 | 98526   | 304                          | 1670.66                 | 6251.55                       | 51060.75      | 60437.74                | 12750.75                   | 20463.35              | 26207.24      | 265.87             | 12%                 | 183.12                         | 14                 | 299                     |
| 2009 | 100680  | 306                          | 1866.05                 | 6350.85                       | 56397.61      | 65438.20                | 10878.59                   | 22333.13              | 31199.77      | 303.97             | 12%                 | 210.48                         | 14                 | 292                     |
| 2010 | 102769  | 311                          | 2129.80                 | 6446.78                       | 62715.79      | 72729.32                | 12505.07                   | 23189.91              | 35815.61      | 525.39             | 12%                 | 240.50                         | 14                 | 283                     |
| 2011 | 103968  | 305                          | 2205.86                 | 6769.09                       | 66563.19      | 79452.00                | 11943.06                   | 23937.73              | 42224.05      | 820.06             | 12%                 | 259.39                         | 15                 | 271                     |
| 2012 | 105444  | 308                          | 2262.54                 | 7502.48                       | 69478.04      | 82709.33                | 9625.56                    | 23700.25              | 46454.31      | 497.82             | 12%                 | 267.00                         | 16                 | 251                     |
| 2013 | 106954  | 310                          | 2319.09                 | 7746.07                       | 75628.67      | 87934.49                | 15363.11                   | 21940.04              | 49354.80      | 595.14             | 4%                  | 270.13                         | 16                 | 231                     |
| 2014 | 108109  | 311                          | 2350.64                 | 8462.33                       | 81710.64      | 94802.67                | 16860.83                   | 25251.34              | 51190.69      | 317.19             | 0%                  | 0.00                           | 16                 | 222                     |
| 2015 | 107817  | 260                          | 2213.08                 | 10351.02                      | 83852.19      | 97429.69                | 19698.55                   | 26403.96              | 49953.35      | 517.50             | 0%                  | 0.00                           | 16                 | 216                     |
| 2016 | 107897  | 256                          | 2201.44                 | 13554.80                      | 86601.28      | 100846.16               | 20229.17                   | 24559.29              | 54580.32      | 322.53             | 6%                  | 136.00                         | 16                 | 239                     |
| 2017 | 107991  | 240                          | 2235.41                 | 13234.64                      | 92230.44      | 108161.54               | 17048.63                   | 36829.90              | 52711.13      | 101.46             | 0%                  | 0.00                           | 16                 | 231                     |
| 2018 | 107652  | 239                          | 2237.82                 | 13272.26                      | 92207.20      | 109370.34               | 18662.72                   | 36877.71              | 52084.21      | 112.82             | 0%                  | 0.00                           | 16                 | 202                     |
| 2019 | 107534  | 234                          | 2266.63                 | 12873.79                      | 92375.88      | 113446.10               | 19607.80                   | 36011.69              | 53493.99      | 354.14             | 0%                  | 0.00                           | 16                 | 187                     |
| 2020 | 107441  | 245                          | 2308.70                 | 12717.30                      | 85141.36      | 106538.47               | 18013.48                   | 28781.48              | 56006.68      | 367.05             | 0%                  | 0.00                           | 16                 | 258                     |
| 2021 | 107133  | 350                          | 2284.72                 | 12645.13                      | 86187.15      | 107925.84               | 16252.99                   | 33783.68              | 54798.30      | 903.88             | 3.50%               | 78.02                          | 16                 | 249                     |
| 2022 | 106697  | 346                          | 2300.15                 | 13380.02                      | 85607.70      | 108312.62               | 19775.36                   | 36310.81              | 49219.69      | 772.84             | 3%                  | 66.81                          | 16                 | 254                     |
| 2023 | 106246  | 343                          | 2340.26                 | 13316.91                      | 85746.16      | 108325.15               | 20852.12                   | 37032.14              | 48070.07      | 650.41             | 4.50%               | 103.51                         | 16                 | 235                     |
| 2024 | 105851  | 341                          | 2463.70                 | 13215.58                      | 87154.17      | 110071.02               | 21428.70                   | 33059.82              | 53144.20      | 1001.26            | 7.00%               | 172.46                         | 16                 | 240                     |
| 2025 | 103516  | 339                          | 2478.79                 | 12804.72                      | 91670.77      | 114646.07               | 20282.04                   | 38984.02              | 53196.41      | 986.53             | # 7.00%             | 173.52                         | 16                 | 241                     |

\* In lacs of Rupees # Proposed



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## **INTEREST RATES ON TERM DEPOSITS**

**WITH EFFECT FROM 07.07.2025**

| Sr. No. | Term Deposits for                | Rate of Interest<br>( % P.A.) | Rate of Interest applicable to Sr. Citizen on Term Deposits (Fixed Deposits)<br>( % P.A.) |
|---------|----------------------------------|-------------------------------|---|
| 1       | 7 Days to 14 Days                | 3.10% p.a.                    | 3.10% p.a.  |
| 2       | 15 Days to 45 Days               | 3.25% p.a.                    | 3.25% p.a.  |
| 3       | 46 Days to 90 Days               | 3.50% p.a.                    | 3.50% p.a.  |
| 4       | 91 Days to 180 Days              | 3.75% p.a.                    | 3.75% p.a.  |
| 5       | 181 Days to 12 Months            | 4.25% p.a.                    | 4.25% p.a.  |
| 6       | Above 12 Months 24 Months        | 6.75% p.a.                    | 7.25% p.a.  |
| 7       | Above 24 Months & upto 36 Months | 7.00% p.a.                    | 7.50% p.a.  |
| 8       | Above 36 Months & upto 48 Months | 6.75% p.a.                    | 7.25% p.a.  |
| 9       | Above 48 Months & upto 60 Months | 6.75% p.a.                    | 7.25% p.a.  |
| 10      | GUCB Blossom FD 18 months        | 7.25% p.a.*                   | 7.75% p.a.*   |

\* T& C apply.





**The Goa Urban Co-operative Bank Ltd.**

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

**SCHEDULED BANK**

## **RATES OF INTEREST ON ADVANCES \***

**(With effect from 01.07.2025)**

| Sr. No. | Type of Loan      | Rate of Interest      |
|---------|-------------------|-----------------------|
| 1       | Housing Loans     | 8.50% to 9.00% p.a.   |
| 2       | Personal Loans    | 10.00% to 12.00% p.a. |
| 3       | Loan against Gold | 9.00% to 9.50% p.a.   |
| 4       | Educational Loans | 11.00% p.a.           |
| 5       | Business Loans    | 9.00% to 13.00% p.a.  |
| 6       | Car loans         | 7.95% to 9.25% p.a.   |

\* T& C apply



(Estd. :1964)

# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

## PROPOSED AMENDMENT TO BYE LAWS

| Bye-Laws No. | Present Text   | Proposed Text   | Reason for Amendment   |
|--------------|--|---|--|
| 41-G (i)     | If a borrower fails to pay off advance on demand or fails to pay the installments fixed on due date, the Bank shall charge penal charges @ 2% from the date of default on the amount overdue plus GST as applicable. | If a borrower fails to pay off advance on demand or fails to pay the installments fixed on due date, the Bank shall charge penal charges @ 2% p.a. from the date of default on the amount overdue plus GST as applicable. | 2% p.a. was inadvertently not mentioned in the amendment instead only 2% is mentioned. |



**The Goa Urban Co-operative Bank Ltd.**

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

---

## **UPDATE YOUR KYC DETAILS**

As per Reserve Bank of India guidelines, Bank has to update KYC of all customers periodically.

Accordingly, notices/SMS have been sent to customers where KYC Updation is due. In certain cases due to lack of proper address or change of address, notices sent are not delivered to customers.

Customers who have not submitted latest KYC documents in last 24 months are requested to visit the nearest branch of The Goa Urban Co-op. Bank Ltd. and provide the latest KYC documents immediately.

Bank may be constrained to freeze accounts which are KYC Non-Compliant / overdue for KYC updations. if the required documents are not provided.



# The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

**SCHEDULED BANK**

HEAD OFFICE PHONES: 2422504, 2223697  
2224421/22/23  
2422723 / 24, 2226862  
2435818

Website: [www.gucb.co.in](http://www.gucb.co.in)

email: [ho.adm@gucb.co.in](mailto:ho.adm@gucb.co.in)

## BRANCHES

### TISWADI-ILHAS

#### 1. PANAJI

Neptune Hotel Building  
Menezes Braganza Road, Panaji-Goa.  
Phone: 2224280 & 2227923  
Email: [panaji.bm@gucb.co.in](mailto:panaji.bm@gucb.co.in)

#### 2. MARKET (ST.INEZ)

Citadel Building  
Near Municipal Market, Panaji-Goa.  
Phone: 2224034  
Email: [market.bm@gucb.co.in](mailto:market.bm@gucb.co.in)

#### 3. MALA (FONTAINHAS)

Near Mushtifund Primary School,  
Panaji-Goa.  
Phone: 2223161  
Email: [mala.bm@gucb.co.in](mailto:mala.bm@gucb.co.in)

#### 4. HEAD OFFICE BRANCH

Dr. Atmaram Borkar Road, Panaji-Goa.  
Phone: 2223639  
Email: [headoffice.bm@gucb.co.in](mailto:headoffice.bm@gucb.co.in)

#### 5. MIRAMAR

Pooja Building, Next to Dhempe College,  
Panaji-Goa.  
Phone: 2464191  
Email: [miramar.bm@gucb.co.in](mailto:miramar.bm@gucb.co.in)

### MORMUGAO

#### 6. VASCO-DA-GAMA

Sushila Apartments, Ground Floor,  
Opp. Tilak Maidan, Francisco Luis Gomes Road,  
Vasco-da-Gama-Goa.  
Phone: 2512079.  
Email: [vasco.bm@gucb.co.in](mailto:vasco.bm@gucb.co.in)

#### 7. BAINA

Fatima Manzil,  
Baina, Vasco-da-Gama-Goa.  
Phone: 2512883  
Email: [baina.bm@gucb.co.in](mailto:baina.bm@gucb.co.in)

### CANACONA

#### 8. NAGORCEM (CANACONA)

Raikar Building, 1st Floor,  
Canacona-Goa.  
Phone: 2643346  
Email: [nagorcem.bm@gucb.co.in](mailto:nagorcem.bm@gucb.co.in)

### SALCETE

#### 9. MARGAO

Colaco Building,  
Lourenco Caetano Monteiro Road,  
Margao-Goa.  
Phone: 2715140 & 2730194  
Email: [margao.bm@gucb.co.in](mailto:margao.bm@gucb.co.in)

#### 10. CAVELOSSIM

Comfort Plaza, Rodrigues Vado,  
Cavelossim-Salcete-Goa.  
Phone: 2871396  
Email: [cavelossim.bm@gucb.co.in](mailto:cavelossim.bm@gucb.co.in)

#### 11. CUNCOLIM

Near Telephone Exchange, Cuncolim-Goa.  
Phone: 2763018  
Email: [cuncolim.bm@gucb.co.in](mailto:cuncolim.bm@gucb.co.in)

#### 12. MADEL

F-1-2-3, First Floor, Profit Centre,  
Opp. KTC Bus Stand, Madel, Margao-Goa  
Phone: 2700405  
Email: [madel.bm@gucb.co.in](mailto:madel.bm@gucb.co.in)

### PONDA

#### 13. PONDA

Pai House, 'Sadar', Ponda-Goa  
Phone: 2312583, 2312580  
Email: [ponda.bm@gucb.co.in](mailto:ponda.bm@gucb.co.in)

### QUEPEM

#### 14. CURCHOREM

Laad Building, Curchorem-Goa.  
Phone: 2650645  
Email: [curchorem.bm@gucb.co.in](mailto:curchorem.bm@gucb.co.in)

### BARDEZ

#### 15. PORVORIM

Near 'O' Coqueiro, Porvorim-Goa.  
Phone: 2417690  
Email: [porvorim.bm@gucb.co.in](mailto:porvorim.bm@gucb.co.in)

#### 16. MAPUSA

Saraswat Vidyalaya Building,  
Near Post Office, Mapusa-Goa.  
Phone: 2262020  
Email: [mapusa.bm@gucb.co.in](mailto:mapusa.bm@gucb.co.in)



(Estd. :1964)

**The Goa Urban Co-operative Bank Ltd.**

SCHEDULED BANK

**DRIVE YOUR DREAMS**

Special Car Loan  
Scheme

**AT LOWEST  
INTEREST RATE**

**@ 7.95%**  
**P.A. MONTHLY REST**



**\*T&C Apply**

**FOR LIMITED PERIOD ONLY**

**CONTACT OUR  
NEAREST BRANCH**

**[www.gucb.co.in](http://www.gucb.co.in)**



**ATTENTION :** Our 61st Annual Report is available on our website : [www.gucb.co.in](http://www.gucb.co.in)

BOOK - POST



(Estd. :1964)

FROM :

**The Goa Urban Co-operative Bank Ltd.**  
SCHEDULED BANK

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

Website: [www.gucb.co.in](http://www.gucb.co.in)

PRINTED MATTER ONLY

To,

---

---

---

Printed at : HALDANKAR OFFSET PRINTERS, PANJIM, GOA Ph.: 2427968